

Cash@Will™ Cash Management Solution

Cash@Will™ from Nucleus Software is comprehensive cash management solution that provides edge to banks through flexible, speedy and efficient execution of cash management processes.

Electronics Invoice Presentment and Payment (EIPP)

Electronics Invoice Presentment and Payment is an internet based application which provides a secure web based interface for bank's corporate customers and their buyers. The registered customers can raise invoice to the registered buyers, the buyers shall view the invoices online, and also make payment for these invoices/bills online. The buyers can also dispute the invoices online.

The electronic invoicing is available to the customer and the buyers on their desktop with internet connection. The Customer can key in the invoices sitting at its premises and also upload the invoices details in bulk to the EIPP system. The buyers having arrangement with the customer can view the invoices raised for the buyer organization and electronically pay for these invoices. The payment mode for the payments made will be electronic only. The system shall support partial payment facility. The buyers shall raise the payment for specific invoice, so the reconciliation shall be performed by the buyer only. The system will support extensive reports.

Electronic invoice presentment and payment (EIPP) enables Corporates to reduce both the high transaction processing cost associated with cheque processing and the longer time to payment inherent in traditional payment methods.

Key features:

- Business-to-business (B2B) presentment and payment.
- Payment only; presentment only; both - options.
- Access Rights maintenance for Customer
- Dynamic Charges and Rebate
- Multiple Invoice Operations- modify, delete, authorize/reject

- Security system for EIPP (Corporate Customers)
- Dynamic Authorization model
 - Maker Only Mode
 - Maker-Checker Mode
 - Transaction Password Mode
- Invoice Type and Screen Layout Maintenance
- Customized invoice template definition
- Discounts – Penalties Maintenance
- Manual /File upload– Invoice/Bill Entry
- Multiple Payment Mode: Standing Orders, Cheque, credit card, account debit
- Generation of invoice/bill receipts
- Ad-Hoc Payment
- Reconciliation
- Dispute Invoice
- Payment Receivable Download File
- Alert Generation
- Reports

Benefits

- Enables banks to offer billing and invoice (presentment and payment services) services through the Internet
- Scalable system, which ensures that it will keep pace with the growing customer base of the banks
- Capable of seamless integration with open systems.
- Caters to both corporate and retail customer servicing needs.
- Reduces the transaction and administrative cost of the banks and helps them provide increased flexibility, convenience, and control to their customers.
- Highly secure system, which checks and controls user access. Definable access rights, based on roles, ensure that user can access only to the required data.