

PowerCARD

It is a comprehensive credit card product that enables banks and financial industry to enter into issuing & acquiring business of Credit Cards. The basic advantage of this efficient tool is to improvise productivity & control the risks involved in day-to-day activities of any financial institutions in credit cards. The product is 24*7, multi language, multi currency, multi-bank and multi country.

This product manages front-office and back-office operations for acquirers as well as issuers. American Express, Europay, MasterCard, JCB and VISA certify the interfaces with the authorization, clearing and settlement systems, for both single and dual messages. More than a simple production tool, PowerCARD® is also used for decision-making purposes. The system being flexible in nature is open to any ATM hardware & software as it can interface with the major ATM provider in the market. PowerCARD® hence provides not only the ATM software but also allows customers to use their existing ATM & the software loaded to provide a more feasible solution.

Some of the prominent features of PowerCARD® are

- **Caters to all type of cards:** A single system capable of handling ATM, Debit, Credit, Smart, Co-branded, Installment and Loyalty cards.
- **Multi Language:** The PowerCARD® system is able to operate in multi language mode. Users can choose the language they are comfortable with (French/English). On the other side, customers can choose the language in which they want to communicate with the bank (e.g. statements, letters, etc.) such as English, French, Turkish, Arabic etc.
- **Multi Country:** A single system can support operations of a bank based in different countries.
- **Multi Currency:** The multi currency facilities are extensive in issuing mode as well as in acquiring mode. Each transaction is maintained in the system in 4 currencies to cope with the most extreme cases. Currency rates are maintained up to the second if required. The rates may be updated from screens, in batch mode or by an online interface to the bank information system.
- **Parameterized System:** The Interest Calculation on transaction level or the bill generation on various levels can be parameterized as per the banks requirement.
- **Scalability:** Due to the technology used in PowerCARD®, the system is highly scalable. This scalability is applicable to both the database server and the application server.
- **Integration:** The solution PowerCARD® presents is fully integrated since there is no bridge between the front-end and back-office modules. This way, the duplication of data and parameters is needless and no compatibility issues are ever raised.
- **Multi Bank handling capability:** A single system can handle multiple banks.
- **Enhanced Security:** The security is enhanced because of the use of roles and privileges.