



Nucleus Software Exports Ltd.

Consolidated Profit and Loss Account for the year ended 31 March 2005

	For the year ended 31 March 2005 (Audited)	Rs. In lacs For the year ended 31 March 2004 (Audited)
Sales and services	10,314.09	8,009.07
Software development expenses	5,971.31	5,088.41
Gross profit	4,342.78	2,920.66
Selling and marketing expenses	822.40	782.08
General and administration expenses	813.54	613.66
Operating profit before finance charges, depreciation and withholding tax	2,706.83	1,524.91
Finance charges		0.14
Depreciation	354.08	324.26
Withholding taxes charged off	392.20	328.42
Operating profit after finance charges, depreciation and withholding tax	1,960.56	872.09
Other income	259.41	144.32
Profit before taxation	2,219.96	1,016.41
Provision for income tax - current	(129.95)	(54.12)
- deferred	(14.86)	10.49
Provision for wealth tax	(0.18)	(0.18)
Profit after taxation	2,074.97	972.59
Profit available for appropriation		
Profit for the year	2,074.97	972.59
Add: Balance brought forward	1,134.81	888.73
Total amount available	3,209.79	1,861.03
Final dividend	402.27	200.79
Dividend tax	56.42	25.73
Transferred to general reserve	1,000.00	500.00
Balance carried forward to Balance Sheet	1,751.10	1,134.51
Earnings per share (equity shares, par value Rs. 10 each)		
Basic	12.90	6.12
Diluted	12.88	6.11
Number of shares used in computing earnings per equity share		
Basic	16,082,144	15,899,180
Diluted	16,106,121	15,910,505