

CASE STUDY



FinnOne™: Providing a uniform retail loans processing platform across international operations.

Strategic Retail Solution

Client Profile

The client is a global finance company operating in and servicing North America, South America, Europe and Asia-Pacific. The company specializes in automotive finance, real estate finance, insurance, commercial finance and online banking.

Business Needs

Need for a uniform retail loans processing platform for a maximum number of geographies across international operations.

Value Delivered

- Global standard process rollout across countries.
- Elimination of manual processes – automation in one system.
- Increased security due to better user profile and reduction in off-system activities.
- Improved internal controls and compliance.
- Improved handling of the applications process (dealer).
- Improved information for customer service (end-customer).
- Improved data integrity and reconciliation capability – reduced manual effort for reporting and analysis.
- Complete contract history, including collections, held in SRS – e.g. improved ability to allocate unidentified payments.

Nucleus Solution

Strategic Retail Solution (SRS), a global initiative to implement a common retail system across the Automotive Finance Company.

- Multi Country implementation.
- Single code base implementation for global processes rollout, catering to country specific requirements simultaneously.
- Prioritization of changes requested by country specific business.
- Multi Cultured /Multi vendor environment
Highly structured environment – No Room for Errors

Global deployment of FinnOne™ Lending & Collections for the Automotive Finance Company's International (non-US) Auto Finance Operations

Highlights

- Live and stabilized deployments of software solution in Italy, Benelux (Belgium, The Netherlands & Luxembourg), India, China & Thailand.
- System rollouts initiated in the U.K. & Greece and upgrade program commenced in China.

- Ability to initiate fees (such as late charges, returned DDs etc.) on system – potential for increased revenue and ability to track for collections.
- Returned payment handling can be managed by SRS – no need for tracking off system.

About FinnOne™: The flagship product of Nucleus Software, FinnOne™, is the 'World's Number 1 Selling Lending Software Product*'. It is a powerhouse of seamlessly integrated applications, designed to provide operational support, risk management and decision-making support to banks and financial services companies. The FinnOne™ suite provides solutions for the asset as well as liability sides of business in addition to account management, core financial accounting, risk management, document management, and customer services. FinnOne™ also supports multi-branch, multi-currency, multi-product, and bi-lingual implementations. FinnOne™ focuses on both, retail and corporate loans, thereby emerging as a comprehensive solution to back any line of the lending business. *IBS 2006,2008

About Nucleus Software Exports Limited: Nucleus Software (NSE: NUCLEUS, BSE: 531209) is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings spanning Retail and Corporate Banking, Cash Management, Credit Cards, Relationship Banking, Financial CRM, Credit Risk & Appraisal, EAI, Internet Banking, FX, Basel II, Data warehousing and Analytics. With customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

Write to us: bdg@nucleussoftware.com | Call us: +91120 4031400

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