



Press Release
November 27, 2007

Nucleus Software opens Regional Development Centre in Chennai

Centre of excellence to ramp up operations in South Asia

India, Chennai, November 27, 2007 — Nucleus Software (NSE: NUCLEUS, BSE: NSEL), today announced the set up of a new development center in Chennai, India. The centre of excellence, located in Ambattur Industrial Estate, will focus on development and implementation for the client base in South Asia. With a capacity of over 200 seats, the centre is state of an art facility with world-class infrastructure to support growing customer needs. Nucleus Software is looking at widening its global reach and strengthening their position in the region with this move.

Commenting on the occasion, Mr. Vishnu R. Dusad, CEO & Managing Director, Nucleus Software said, "Our selection of Chennai as a location is to re-iterate our commitment for the South India and South Asia markets. With establishment of a information technology infrastructure, state-of-the-art facilities and its high-quality engineering universities, Chennai was the ideal choice."

"The South Asian region has always been a strategic and promising market for Nucleus. As the demand in the region intensifies, we would be well positioned to provide efficient delivery of the high-quality products and services to our customers, thereby reaffirming our leadership position." **added Mr. Dusad.**

About Nucleus Software Exports Limited:

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings across retail banking, corporate banking, cards and cash management. With over 150 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. Nucleus Software is a Level 5 SEI – CMM Company & enjoys strong business relationships with leading multinational players. *Listed as 200 Best Under A Billion Companies by Forbes Asia 2007. Ranked amongst Top 15 "Exciting emerging companies to work for" in India by Nasscom.*

For more information, visit www.nucleussoftware.com

Nucleus Products:

FinnOneTM

*FinnOne*TM - CAS (Customer Acquisition System)

*FinnOne*TM - LMS (Loan Management System)

*FinnOne*TM - LiquiDeposits

*FinnOne*TM - FAS (Finance Against Securities)

*FinnOne*TM - Collections

*FinnOne*TM - General Ledger

Cash@WillTM (Cash Management Suite)

Cash@WillTM Collections

Cash@WillTM Payments

Cash@WillTM Liquidity Management

Other products:

FMS (Fraud Management System)

PowerCARD (Credit Card System)

*BankOnet*TM (Internet Banking Solution)

ccAPS (Credit Card Application Processing System)

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