

CASE STUDY



Nucleus' CASH@Will™ enhancing cash management capabilities and operational efficiency across geographies.

Client Profile

The Client is one of the pre-eminent financial services companies, with some 200 million customer accounts in more than 100 countries. The group provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, insurance, securities brokerage and asset management.

Business Needs

The Bank wanted to replace their existing cash management system across 12 countries with the objective of enhancing the cash management capabilities and operational efficiency.

Value Delivered

- Standardized product offering for collections across countries.
- Centralized hub architecture eliminating separate country infrastructure costs.
- Lower roll out costs for new country implementations & future upgrades due to a central architecture.
- Faster roll out of existing products & new upgrades to countries.
- Centralized model which allowed for development of Centre of Expertise for product support with reduced dependency on local IT.
- Enhanced scalability to handle increased volumes.
- Flexible product configuration, charging engine, work flow definition.

Nucleus Solution

Nucleus' CASH@Will™ Collections module was deployed centrally at Bank's Singapore location. All other countries were connected to Singapore CMS Hub for providing the CMS solution.

Nucleus Products Implemented

CASH@Will™ Collections

Collections module undertakes the overall receipts management for the Corporate customer. The Collection can be instrument based (Cheque /Draft/ PDC), electronic (direct Credit) or Cash . Further the Bank may choose to fund the customer against the Instruments through the option of guaranteed availability of funds

Following are the features of CASH@Will™ Collections:

- **Bin Management** : Supports 'Bin Management' for PDCs, which enables a bank to keep track of its vaulting operations. Even if a bank were a fresh entrant into the PDC business, CASH@Will™ would put in place a proper process-flow for the bank's sorting & vaulting operations. A bank's offering to outsource the vaulting operations can be a major income winner for the bank.
- **Multiple RMs for action on limit bursts:** Apart from a RM for each customer, CASH@Will™ provides for 2 additional RMs as a backup measure. Thus reducing dependence on a single RM for action on cases such as limit bursts.
- **Timing of Limit Checking:** For checking of

- Flexible interfacing option to support client formats
- Increased automation of operations activities through STP resulting in reduced manual intervention, faster processing.
- Simplified operations processing due to the integration of other external systems used by operations.
- Meeting the business expectations in terms of large volumes Receivables @1 Million a day and sustaining many other small receivables.
- Enabled the Bank for better Market Reach.

CASH@Will™ offers major benefits like:

- Flexibility to add more feature modules in future (due to the generic nature of its architecture)
- Secure access to information
- Enhanced quality of operations with 100% uptime for user access.

availability of limits, CASH@Will™ provides 2 options of timings – the credit limit checking (CLC) can be done at the time of “Deposit” or at the time of “Credit” to the customer. This provides multiple risk management options to the bank.

- **Manual Adjustment of Returned Instruments:** Any instrument whose status has been updated as ‘Paid’ can be subsequently marked as ‘Returned’ using this option. The advantage of this option is that it allows re-processing of such instruments (with or without charging the customer) without the need for a re-input.
- **“Auto” Options :** All operations such as ‘Realization’, ‘Liquidation’ & ‘Finalization’, which can be done in a ‘Manual’ method, can be setup as ‘auto’ processes.

About CASH@Will™ : All other parameters being equal, how well an organization manages its collections, payments and liquidity has a direct bearing on its status, against a competitive backdrop. Nucleus Cash Management Solution CASH@Will™ built on new generation technologies of Oracle empowers banks to offer their corporate customers optimized cash management services, dramatically improving funds collection and inflow forecasting, payment dispatch and funds utilization. It provides anytime, anywhere access to quality real-time consolidated information and seamlessly supports multi-bank, multi-currency, multi-lingual transactions, ensuring smooth flow of information and cash.

About Nucleus Software Exports Limited: Nucleus Software (NSE: NUCLEUS, BSE: 531209) is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings spanning Retail and Corporate Banking, Cash Management, Credit Cards, Relationship Banking, Financial CRM, Credit Risk & Appraisal, EAI, Internet Banking, FX, Basel II, Data warehousing and Analytics. With customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

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