



PRESS RELEASE

NUCLEUS SOFTWARE FORAYS INTO HOUSING FINANCE INDUSTRY IN INDIA

BHW BIRLA HOME FINANCE LTD APPOINTS NUCLEUS AS ITS TECHNOLOGY SOLUTIONS PARTNER

New Delhi, August, 08, 2005: Nucleus Software (NSE: NUCLEUS), a leading global provider of next generation software products for banking and financial sector, today announced that it has signed the agreement to implement complete end to end, housing finance solution at BHW Birla Home Finance Ltd.

The FinnOne™ suite (LOS, Lending, Collections, General Ledger, Deposits) would be implemented across 42 offices plus its satellite reach within India. FinnOne™ will offer BHW Birla a comprehensive business solution for its pan India operations in the housing finance space. This deal marks Nucleus' foray into the Non Banking housing finance industry in India.

BHW Birla Home Finance Ltd., is a fully owned subsidiary of BHW Holding AG of Germany and one of the fastest growing housing finance entities in India today. The BHW group is one of the largest retail home finance groups in Germany with a portfolio of Rs.2, 75,000 crore and a net worth of Rs.1, 10,000 crore. It has 4.7 million customers across Europe.

Speaking on the occasion, Mr. Martin Mueller, Executive Director, BHW Birla Home Finance Ltd., said, "In partnering with a leading financial technology player such as Nucleus, we are taking a huge step forward in terms of our strength and stability. With this implementation, BHW Birla Home Finance will combine the best-in-class information technology and financial consulting talents, and provide its customers with services that are highly effective, quality-oriented and innovative."

"As a company focused on the Banking and Financial domain, we have unprecedented global expertise along with a comprehensive line of solutions for financial institutions like BHW Birla. This partnership gives us a great opportunity to showcase our solutions in the housing finance area," said Vishnu R. Dusad, Managing Director, Nucleus Software Exports Limited.

About Nucleus Software Exports Limited

Nucleus Software, established in 1986, has been providing innovative & pioneering Products & Customized Software Solutions with focus on the Banking & Financial services Sector. With Global Presence & development centers, Nucleus has developed solutions in Retail banking, Corporate banking, Credit Card, CRM, ATM, FX Trading, Credit Appraisal, Cash Management, Trade Finance, Workflow, EAI, Relationship Banking, E-Commerce, M-Commerce.

- The FinnOne™ Suite
- Loan Origination System (Application Processing System)
- Lending (Loan Management System)
- LiquiDeposits (Deposits Management System)
- FAS (Finance Against Securities)
- Collections (Delinquency Management)
- General Ledger (Financial Accounting System)
- PowerCARD (Credit Card System)
- ReQueST™(Query Logging & Tracking System)
- Integrator (Middleware Solution)
- @ware (Alert Management and Mobile Banking System)
- Cash@Will™ (Cash Management System)
- Trade Facto™ (Trade Finance System)
- ccAPS (Credit Card Application Processing System)
- FMS (Fraud Management System)

About BHW Birla Home Finance Ltd.

BHW Birla Home Finance Ltd., a National Housing Bank (NHB) registered Company, one of the fastest growing housing finance entity in the country today. An erstwhile joint venture of the K. K. Birla Group of companies and BHW Holding AG of Germany, the four year old company became a 100 % subsidiary of the giant, € 115 billion, BHW Group, Germany 's No. 1 financial services and retail finance group in the private sector

BHW Group has a successful international base of 1 million customers across Europe. Outside Germany, BHW's European presence covers Italy, Belgium, Luxembourg as well as the Czech Republic. In India the subsidiary had grown its network to 42 branch and satellite offices across India.

FOR FURTHER INFORMATION, PLEASE CONTACT

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