



Press Release
January 8, 2007

YES BANK Opts for FinnOne™ Solution from Nucleus Software An application to power the Bank's Retail Banking arm

New Delhi, January 8, 2007: Nucleus Software Exports Limited (NSE: NUCLEUS) a leading global provider of software products for the financial sector today announced the **selection of its flagship product FinnOne™ CAS, Loan Management and Collections Suite**, by YES BANK, India's new age private sector Bank, to help offer value added retail liability and third party wealth management products as well as retail asset offerings to its customers.

FinnOne™ Solution is an integrated suite of applications designed to support business offerings of Banks and Financial Solutions companies. This solution will be implemented across all 24 branches in the country.

YES BANK has been successful in implementing **state-of-the-art, high-powered technology systems** that has been able to deliver a complete Banking platform to its customers. FinnOne™ Solution will **enable YES BANK to streamline its sales team to ensure a quicker turn around time for customer acquisition**. This solution will allow the Bank to **automate and manage the complete application process flow for any finance instrument** such as personal loans, home loans, credit cards and other services.

Describing this as a significant milestone in establishing YES BANK as a high quality, technology driven, private Indian Bank, **Mr. Rana Kapoor, Founder / Managing Director & CEO, YES BANK** said, "We believe FinnOne Suite will provide us cutting edge capability in our business. Considering that YES BANK has no legacy issues, we will be able to quickly and efficiently rollout the system. We have witnessed a significant buildup of our Retail Banking and Wealth Management functions and will continue to strengthen them through our state-of-the-art Retail Banking platform nationally. We are confident that with Nucleus' support and commitment, we will be able to strengthen our rapid business growth."

Speaking on the occasion, **Mr. Vishnu Dusad, CEO & Managing Director, Nucleus Software Exports Ltd.** said, "We are proud to be associated with YES BANK, and are eager to partner with them in their endeavour to revamp their lending business. We are confident that we will be able to exceed expectations with our commitment and focus to provide world-class product and services to our clients. "

FinnOne will be an effective tool for YES BANK in launching the Retail Banking operations.

About YES BANK:

YES BANK, India's new age private sector Bank, is the outcome of the professional commitment of its Promoters, Rana Kapoor and Ashok Kapur, to establish a high quality, customer centric, service driven, private Indian Bank catering to "Emerging India".

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers. A key strength and differentiating feature of YES BANK is its knowledge driven approach to banking and an unprecedented customer experience for its retail and wealth management clients.

YES BANK is steadily building corporate and institutional banking, financial markets, investment banking, business and transactional banking, retail and private banking business lines across the country. The Bank's constant endeavour is to provide a delightful banking experience expressed with simplicity, empathy and totality.

About Nucleus Software Exports Limited:

Nucleus Software established in 1986 has been providing innovative & pioneering Products & customized Software Solutions for the Banking and Financial Services Industry. With global presence & development centers, Nucleus has developed solutions in Retail & Corporate Banking, Credit Cards, Cash Management, Relationship Banking, CRM, ATM, Credit Appraisal, Trade Finance, EAI, E-Commerce, & M-Commerce. More than 250 product implementations globally and a customer base of 134 spread in a number of countries across Europe, Asia Pacific, South-East Asia, Middle-East, Africa, America, Australia, Nucleus has orders in hand for another 150 products to be implemented in another 80 countries by 2008

Nucleus Products:

- The FinnOne™ Suite
 - Finnone Customer Acquisition System (CAS)
 - Finnone Loan management System (LMS)
 - Finnone General Ledger
 - Finnone Deposits
 - Finnone Post Dated Cheque Management System (PDCMS)
 - Finnone Collections
 - Finnone Finance Against Securities (FAS)

Other products

- BankONet (Internet & Mobile Banking System)
- FMS (Fraud Management System)
- Cash@Will (Cash Management System)
- Power Card (Credit Card System)

For more information, please contact:

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