



Press Release
February 19, 2007

Nucleus Software forays further into the African region

Wins contract to implement its FinnOne™ product at United Bank for Africa Plc (UBA)

India, New Delhi, February 19, 2007: Nucleus Software Exports Limited (NSE: NUCLEUS), a leading global provider of the next generation software products for banking & financial sector, today announced that United Bank for Africa Plc (UBA) Nigeria, the largest financial institution in Nigeria has selected Nucleus' flagship solution - **FinnOne™ CAS, Lending & Collections Suite**.

This win establishes Nucleus' presence in the African banking industry, being the second order from Nigeria in less than a year. With this implementation, UBA will overhaul its entire credit & loan operations across the country. UBA Plc, with a network of over 500 Branches, emerged as the first successful corporate combination in the history of Nigerian banking. It is the first Nigerian Bank with a Balance Sheet in excess of the One Trillion-Naira mark as well as the only African Bank to have a Branch in New York.

FinnOne™ is an integrated suite of applications designed to support the whole spectrum of business offerings of Banks and Financial Institutions. **FinnOne™ CAS** automates and manages the complete application processing flow for Retail/ Corporate Financing as well as Credit Cards, allowing banks to integrate different touch-points in their supply chain for acquisition, prospecting and pre-disbursal processing. **FinnOne™ Lending** is built with the objective of providing operational and decision-making support to all the asset side business lines. The product also assists in introducing new product offerings and tailor made schemes, reducing time-to-market and automating processes providing a distinguishing factor within the retail loan space.

FinnOne™ Collections manages the entire collections and focuses on tracking and managing delinquent customers. This enables organizations to effectively minimize delinquencies through a series of proactive actions and tighter supervision. It is a unique platform that comes loaded with add-on modules, supporting any phase of distressed receivables lifecycle and enabling powerful recovery management.

Commenting on the win Vishnu Dusad, CEO and MD, Nucleus Software Exports Limited stated, "Our successful track record of FinnOne™ implementations across the globe stands testimony to our vision and mission of being a leading global player in the Banking and Financial industry.

United Bank for Africa Plc (UBA), Nigeria is the largest financial services institution in Nigeria and this order shows our commitment to the market.”

Nucleus with its flagship product FinnOne™ today has over 134 clients across the globe. It is a fast - growing player with a leadership position in regions spanning APAC, Europe, Middle East, Africa, and America. Nucleus, today, commands leadership position in the domestic retail banking space with clients spanning most leading banks in India.

About Nucleus Software Exports Limited

Nucleus Software, established in 1986, has been providing innovative & pioneering Products & Customized Software Solutions with focus on the Banking & Financial services Sector. With Global Presence & development centers, Nucleus Software has developed solutions in Retail banking, Corporate banking, Credit Card, CRM, ATM, FX Trading, Credit Appraisal, Cash Management, Trade Finance, Workflow, EAI, Relationship Banking, E-Commerce, M-Commerce.

Nucleus Products:

Finnone™ Suite

- Finnone Customer Acquisition System (CAS)
- Finnone Loan management System (LMS)
- Finnone General Ledger
- Finnone Deposits
- Finnone Post Dated Cheque Management System (PDCMS)
- Finnone Collections
- Finnone Finance Against Securities (FAS)

Other products

- Cash@Will (Cash Management System)
- BankONet (Internet & Mobile Banking)

Nucleus Software is a Level 5 SEI – CMM Company & enjoys strong business relationships with leading multinational players.

FOR FURTHER INFORMATION, PLEASE CONTACT

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