



RAKBANK, the Leading UAE Retail Bank selects state-of-the-art technology from Nucleus Software

India, New Delhi, January 23, 2006: Nucleus Software Exports Limited (NSE: NUCLEUS), a leading global provider of the next generation software products for banking & financial sector, today announced that RAKBANK, UAE's leading bank in the retail sector, has signed up for Nucleus' FinnOne™ to power its Lending, Collections, & Loan Origination units across 17 branches.

FinnOne™ will enable the Bank to create a differentiated customer experience through innovative features, seamless integration and greater customer convenience.

While FinnOne™ – Loan Originating Systems (LOS) automates and manages the complete application processing flow of any retail finance instrument, be it auto loans, personal loans, home loans, credit cards or even services related applications. The second component of FinnOne™ – The Lending System enables the Bank to introduce new product offerings and tailor made schemes, reducing time-to-market and automating processes so as to provide a distinguishing factor within the retail loan space.

The Collections application provided by Nucleus Software is a browser based front end product that allows for anytime, anywhere access, ensuring ease in operation and instant information availability. The product also ensures seamless integration between Outsourced Collection Agencies, Branch/Regional Offices and the Central Head Office.

“Our goal is to consolidate our IT infrastructure in order to increase our performance by multiple fold, thereby increasing our competitive edge”, said Murray Sims Head of Personal Banking, RAKBANK. “With this initiative, we will optimize our assets for today and the future, and we are confident that Nucleus Software’s technology will provide greater ease in operations with reduced complexity and enhanced manageability”, Mr. Sims added.

Vishnu R. Dusad, Managing Director, Nucleus Software Exports Limited said, “The Middle East's banking sector has become increasingly competitive, with providers constantly seeking ways to reduce operational costs. Having a strong client base in the Middle East region, we have the first mover advantage of providing these banks with the best in technology to suit their needs & to ramp up operations.”

About Nucleus Software Export Limited:

Nucleus Software, established in 1986, has been providing innovative & pioneering Products & Customized Software Solutions with focus on the Banking & Financial services Sector. With Global Presence & development centers, Nucleus has developed solutions in Retail banking, Corporate banking, Credit Card, CRM, ATM, FX Trading, Credit Appraisal, Cash Management, Trade Finance, Workflow, EAI, Relationship Banking, E-Commerce, M-Commerce.

Nucleus Products:

- The FinnOne™ Suite
 - Loan Origination System (Application Processing System)
 - CAS (Customer Acquisition System)
 - Lending (Loan Management System)
 - LiquiDeposits (Deposits Management System)
 - FAS (Finance Against Securities)
 - Collections (Delinquency Management)
 - General Ledger (Financial Accounting System)

Other products

- PowerCARD® (Credit Card System)
- ReQueST (Query Logging & Tracking System)
- Integrator (Middleware Solution)
- @ware (Alert Management and Mobile Banking System)
- Cash@Will (Cash Management System)
- Trade Facto (Trade Finance System)
- ccAPS (Credit Card Application Processing System)
- FMS (Fraud Management System)

FOR FURTHER INFORMATION, PLEASE CONTACT

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