

Nucleus Software Exports Ltd.

Consolidated Profit and Loss Account for the period ended 31 December 2010

	ended 31st December 2010 (Rupees)	For the year ended 31 March 2010 (Rupees)
Sales and services	686,057,025	2,917,826,623
Software development expenses	462,002,307	1,961,659,740
Gross profit	224,054,718	956,166,883
Selling and marketing expenses	78,117,313	226,660,258
General and administration expenses	44,892,008	188,721,272
Operating profit before depreciation and withholding tax	101,045,397	540,785,353
Finance charges		
Depreciation	22,425,122	113,346,204
Withholding taxes charged off	10,702,135	4,256,080
Operating profit after depreciation and withholding tax	67,918,140	423,183,069
Other income	20,931,837	96,202,601
Gain / (Loss) on foreign exchange fluctuation (net)	(155,502)	(80,260,054)
Profit before taxation	88,694,475	439,125,616
Provision for tax - current income tax	18,013,303	89,830,448
- MAT credit entitlement (refer note 13)	(4,500,000)	(21,487,450)
- fringe benefit tax	-	332,155
- deferred tax credit (refer note 13)	(3,031,845)	(13,618,752)
- income tax for earlier year	1,153,666	-
Provision for wealth tax	-	61,714
Profit after taxation	77,059,351	384,007,501
Profit available for appropriation		
Profit for the period / year	77,059,351	384,007,501
Add: Balance brought forward	1,744,774,245	1,359,320,935
Total amount available for appropriation	1,821,833,595	1,743,328,436
Proposed dividend	-	80,925,060
Interim dividend	-	
Corporate dividend tax	-	13,441,069
Transferred to general reserve	-	46,104,121
Balance carried forward to the Balance Sheet	1,821,833,595	1,602,858,186
Earnings per share (par value Rs. 10 each) (refer note 13, schedule 16)		
Basic	2.38	11.86
Diluted	2.38	11.86
Number of shares used in computing earnings per equity share		
Basic	32,382,524	32,370,024
Diluted	32,386,504	32,374,213