

Consolidated Profit and Loss Account for the year ended 30 June 2010

	For the quarter ended	
	30 June 2010	30 June 2009
	(Rupees)	(Rupees)
Sales and services	661,395,683	805,370,841
Software development expenses	464,805,309	538,429,661
Gross profit	196,590,374	266,941,180
Selling and marketing expenses	76,659,193	60,774,090
General and administration expenses	72,811,202	46,061,121
Operating profit before depreciation and withholding tax	47,119,979	160,105,969
Depreciation	24,731,318	31,982,684
Withholding taxes charged off	1,210,577	870,332
Operating profit after depreciation and withholding tax	21,178,084	127,252,953
Other income	21,920,143	31,634,284
Gain / (Loss) on foreign exchange fluctuation (net)	15,021,338	(42,810,690)
Profit before taxation	58,119,566	116,076,547
Provision for tax - current income tax	12,105,287	13,452,569
- MAT credit entitlement (refer note 8, schedule 16)	(3,400,000)	6,730,000
- fringe benefit tax	-	-
- deferred tax credit (refer note 2, schedule 16)	(3,520,323)	(5,417,863)
- income tax for earlier year	-	-
Provision for wealth tax	-	-
Profit after taxation	52,934,602	101,311,841
Profit available for appropriation		
Profit for the period / year	52,934,602	101,311,841
Add: Balance brought forward	1,602,858,186	1,359,320,935
Total amount available for appropriation	1,655,792,787	1,460,632,776
Proposed dividend	33,134	
Corporate dividend tax	5,381	
Transferred to general reserve	-	
Balance carried forward to the Balance Sheet	1,655,754,272	1,460,632,776
Earnings per share (par value Rs. 10 each) (refer note 13, schedule 16)		
Basic	1.63	3.13
Diluted	1.63	3.13
Number of shares used in computing earnings per equity share		
Basic	32,379,191	32,370,024
Diluted	32,387,334	32,371,105