

Consolidated Cash Flow Statement for the quarter ended 30 June 2010

	For the quarter ended 30 June 2010	For the year ended 31 March 2010
A. Cash flow from operating activities		
Net profit before tax	58,119,566	439,125,616
<i>Adjustment for:</i>		
Depreciation	24,731,318	113,346,204
Exchange difference on translation of foreign currency accounts	3,481,935	14,401,934
Dividend received from non trade investments	(10,743,958)	(17,139,311)
Interest on fixed deposits	(7,809,668)	(51,763,376)
Profit on sale of investments	(6,808)	(9,264)
Amortisation of employees compensation expenses	(1,973,593)	(4,160,326)
Profit on sale of fixed assets (net)	-	(2,233,965)
Loss on assets discarded	-	-
Bad debts / advances written off	-	-
Advances and other current assets written off	6,390,709	245,787
Provision for doubtful debts / advances	(8,823,554)	15,202,481
Operating profit before working capital changes	<u>63,365,947</u>	<u>507,015,780</u>
Decrease / (increase) in debtors	166,677,527	196,408,465
Increase in loans and advances	19,226,648	(18,736,668)
Decrease / (increase) in other current assets	(11,400,512)	(37,923,417)
(Decrease) / increase in current liabilities	74,543,631	(91,845,069)
	<u>312,413,241</u>	<u>554,919,091</u>
Direct taxes paid	(40,480,549)	(99,948,119)
Fringe benefit tax paid	-	(472,156)
Net cash from operating activities (A)	<u>271,932,692</u>	<u>454,498,816</u>
B. Cash flow from investing activities		
Purchase of fixed assets/capital work in progress	(3,604,107)	(24,457,830)
Sale of fixed assets	-	4,810,649
Purchase of current investments	(1,836,260,318)	(2,532,727,268)
Proceeds on sale of current investments	1,741,350,067	1,736,659,362
Proceeds on sale of non trade investments	-	-
Purchase of fixed deposits	-	-
Interest on fixed deposits	6,162,683	64,111,149
Tax paid	(2,525,388)	(17,449,748)
Dividend received from non trade investments	10,743,958	17,139,311
Net cash from/ (used in) investing activities (B)	<u>(84,133,105)</u>	<u>(751,914,375)</u>
C. Cash flow from financing activities		
Dividend paid (including corporate dividend tax thereon)	(94,245,194)	(94,678,500)
Advance pursuant to employee stock option scheme	850,000	400,000
Net cash used in financing activities (C)	<u>(93,395,194)</u>	<u>(94,278,500)</u>
Net (decrease) / increase in cash and cash equivalents	94,404,393	(391,694,059)
Opening cash and cash equivalents	667,453,589	1,061,360,509
Effect of exchange rate change	93,901	(2,212,861)
Closing cash and cash equivalents *	761,951,883	667,453,589