



## South African Company, Capital Harvest chooses Nucleus' FinnOne™ for its loan management

New Delhi, March 16, 2010: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading global provider of integrated software products for banks and financial institutions, today announced that the South African company, Capital Harvest, has chosen its flagship & award-winning product\*, FinnOne™, for its loan management. Capital Harvest is a Stellenbosch-based financial and business solutions company focused on the agricultural sector.

Capital Harvest is a fairly new organization with focus only on agriculture & products tailor made for agricultural needs. The company specializes in installment based loans, revolving credit & production finance for farmers.

"FinnOne™ was chosen because of its reputation and capabilities to help us get an advantage in the region. Implementing FinnOne™ will help us automate our internal systems and processes to reduce time to market, offer flexibility to internal operations, maximize the business and reduce turn around time for loan processes. We are in the agricultural lending business, and thus it becomes more important for us to ensure greater scrutiny in minimum time possible. Apart from the rich functionality, we are especially impressed with FinnOne™'s flexibility and scalability, which we feel is critical to our growth strategy." said **Mr. Johan Du Toit, MD, Capital Harvest.**

The experience, know-how and dynamic approach of Capital Harvest has ensured significant penetration in the agricultural market in the Western Cape. Nucleus' FinnOne™ Loan Management System (LMS) will be used at Capital Harvest for the entire loan servicing life cycle.

**Niraj Vedwa, COO, Nucleus Software** said, "Africa is an important region for us and we are delighted that Capital Harvest chose our award-winning product for its loan management. Nucleus has always been a

front-runner amongst the lending solutions providers across the globe and we are confident that our product will help Capital Harvest increase its market share in the region.”

\*by IBS Publishing, UK

## **About Capital Harvest**

CAPITAL HARVEST (Pty) Ltd is a Stellenbosch-based financial and business solutions company focused on the agricultural sector.

Financial solutions are provided through a wide spectrum of financial products including long, medium and short-term loans, bridging finance, production finance, product-specific loans and specialized financial products developed for the agricultural sector.

## **About Nucleus Software**

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings across retail banking, corporate banking, cards and cash management. With over 150 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit [www.nucleussoftware.com](http://www.nucleussoftware.com)

## **Safe Harbor:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on rising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and

Exchange Board of India, stock exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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