



PRESS RELEASE

Kyrgyz Company Bai Tushum and Partners chooses Nucleus' FinnOne™

New Delhi, December 14, 2009: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading global provider of integrated software products for banks and financial institutions, today announced that Bai Tushum and Partners, a non banking finance company (NBFC) in Kyrgyz republic has chosen FinnOne™ for its core banking operation across all divisions. Five modules of FinnOne™ - Customer Acquisition System (CAS), Loan Management System (LMS), General Ledger (GL), Collections, and Forecaster will be implemented at seven branches of the institution across Kyrgyz republic.

FinnOne™ suite will technologically power the Operations, Credit, Finance, Human Resource and Sales division of the institution. FinnOne™ will help Bai Tushum automate application processes and create a differentiated customer experience through unique offerings like online application processing and credit scoring.

According to Ms. Gulnara Shamshieva, General Manager of Bai Tushum and Partners Company, "Our partnership with Nucleus Software would help increase our efficiency and strengthen our leadership position in the competitive Central Asia banking industry. We are positive of the products functionality and confident that the project will be a huge success."

Selected after a thorough evaluation of the various system proposals, Nucleus' FinnOne™ optimizes key lending processes like credit origination, credit decision making, and reduces processing errors. Bai Tushum and Partners is one of the leading rural micro-finance companies in Kyrgyz republic, occupying 26% of the total loan portfolio of microfinance institutions (according to the Microfinancial Companies Association), while maintaining steady growth in assets and profits.

Commenting on the announcement, Vishnu R. Dusad, CEO and Managing Director, Nucleus Software Exports Limited, said, "We are confident that Nucleus Software will provide Bai

Tushum a sound and technologically advanced platform to improve customer satisfaction. The new order win reaffirms our strategic focus in Central Asia.

About MFC Bai Tushum and Partners

Founded in 1997, Bai Tushum and Partners company has been one of the leading rural microfinance company in Kyrgyz Republic. Stable, reliable and dynamically developing micro finance company in Kyrgyz Republic, offers various affordable credits for people. Annually, the company widens its regional branches. The total loan portfolio of Bai Tushum Partners company more than 37million dollars, number of clients more than 26 thousand. The ultimate aim of the company to transform into a microfinance bank in the future.

About Nucleus Software Exports Limited

Nucleus Software (NSE: NUCLEUS, BSE: 531209) is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings spanning Retail and Corporate Banking, Cash Management, Credit Cards, Relationship Banking, Financial CRM, Credit Risk & Appraisal, EAI, Internet Banking, FX, Basel II, Data warehousing and Analytics. With customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or

acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

FOR FURTHER INFORMATION, PLEASE CONTACT

Niraj Vedwa

President

Head – Global Sales & Marketing

Nucleus Software Exports Limited

Phone: +91 – 120 - 2404050

Mobile: +91 - 9810071075

Email: niraj@nucleussoftware.com

Vani Parmar

Nucleus Software Exports Limited

Phone: +91 – 120 – 4031400

Mobile: +91 - 9899066090

Email: vani.parmar@nucleussoftware.com

Abhijit Kaur

The PRactice

Mobile: +91 - 9350689996

E-mail: abhijit@the-practice.net