



PRESS RELEASE

Nucleus Software Strengthens Its Footprint In Latin America Announces strategic channel partnership with Senior Solution in Brazil

New Delhi, November 04, 2009: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading provider of integrated software products for banks and financial institutions, today announced the alliance with Senior Solution as their channel partner in Brazil, Latin America. This is the third channel alliance that Nucleus Software has established in the Latin American region.

Through this partnership, Nucleus will be able to leverage Senior Solution's geographical reach and regional expertise to market and distribute its flagship product FinnOne™ Suite to the financial institutions in the Brazilian market.

Commenting on the partnership, **Aurimar Santana Cerqueira, Director of Alliances, Senior Solution** said, "Nucleus Software is a well-recognized brand and trusted partner in the global financial IT industry and is a good example of an Asian company that has entered global markets and performed exceedingly well in them. Senior Solution is in a position to add significant benefit to Nucleus Software as one of its channel partners. We look forward to a long and fruitful relationship with Nucleus Software."

As a channel partner, Senior Solution will offer consultancy services and integration with local regulatory requests and local systems. This partnership reinforces Nucleus' commitment to international markets and delivers on its growth strategy by extending its sales reach globally.

On this occasion, **Niraj Vedwa President & Head - Global Sales & Marketing, Nucleus Software** said, "We are pleased to have partnered with Senior Solution. Latin America has always offered great opportunities for Nucleus' products and has been a key focus for Nucleus' growth strategy. The partnership with Senior Solution promises to be mutually beneficial and we hope to continue to expand our footprint in Latin America by leveraging their distribution network."

About Senior Solution

Established in 1996, Senior Solution's mission is to provide a variety of resources in the form of technology products and services to serve the needs of the Brazilian financial industry. Senior Solution is the Brazilian leader in software development and IT services for banks and financial institutions. Senior Solution is also the first company in Brazil to apply the concept of Full Banking System to its applications, thus implementing international standards in Brazil. In addition to its expertise in technology and broad experience in financial products, Senior Solution has the organizational capabilities, governance principles and financial resources to continuously invest in its offerings to the internationally recognized quality of the Brazilian financial market.

About Nucleus Software Exports Limited

Nucleus Software (NSE: NUCLEUS, BSE: 531209) is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings spanning Retail and Corporate Banking, Cash Management, Credit Cards, Relationship Banking, Financial CRM, Credit Risk & Appraisal, EAI, Internet Banking, FX, Basel II, Data warehousing and Analytics. With customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports

to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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