



PRESS RELEASE

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Nucleus Software Strengthens Its Partnership With United Finance Company

New Delhi, June 3, 2009: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading global provider of integrated software products for banks and financial institutions, today announced that they have further strengthened their six-year long relationship with United Finance Company SAOG (UFC), the largest finance company of Oman. Nucleus' FinnOne™ will now power UFC with its Lead Management System and Customer Service Module, to be implemented across 7 branches of the company.

Closely integrated with Nucleus' FinnOne™ CAS (Customer Acquisition System), LMS (Loan Management System) and Collections & Delinquency Management, already implemented at UFC, FinnOne™ Lead Management System and FinnOne™ Customer Service Module will provide a system driven process and enhanced customer service. The Single Sign On (SSO) implemented will be used to access FinnOne™ CAS, LMS, Collections, Lead Management and Customer Service Module through one screen.

FinnOne™ Lead Management System will facilitate lead tracking and closure in a systematic, transparent and controlled environment, allowing for real-time lead movement. FinnOne™ Customer Service Module will help the financial institution to collaborate better among all its stakeholders through multiple communication modes, enabling execution of a customer-centric business strategy by integrating the front and back office.

Nucleus' FinnOne™ has been the key IT solution provider for the company since 2002.

On this occasion, S. Shivkumar, Chief Lending Officer from United Finance Company commented, "To be able to provide best in class, leading lending services, we required a lending platform that could cope with growing volumes. We are confident that by utilizing

FinnOne™ we will enhance our productivity and build up value-added solutions for our customers.”

Vishnu R. Dusad, CEO & Managing Director, Nucleus Software, said, “Our six year long association with United Finance Company is a testimony to our leadership position in fostering innovation, increasing productivity and meeting diverse customer needs. We look forward to closely working with United Finance Company helping them further harness the capabilities of FinnOne™. ”

About United Finance Company:

Established in 1998, United Finance Company (SAOG) is the largest of the six finance companies operating in Oman with a market share of approximately 25 per cent. The company offers a wide range of products both conventional and non-conventional finance, corporate deposits and Banc assurance. United finance has always believed in applying creativity to its work, if the product does not exist create it, if it can be bettered, change it. Through this approach, united finance has earned a reputation as a finance company that can be counted on to deliver, Offering customised solutions in corporate finance or crafting a perfect deal for the customer.

About FinnOne™

FinnOne™ is 'World's Number 1 Selling Lending Software Product*. The flagship product of Nucleus Software, it is a powerhouse of seamlessly integrated applications, designed to provide operational support, risk management and decision-making support to banks and financial services companies. The FinnOne™ suite provides solutions for the asset as well as liability sides of business in addition to account management, core financial accounting, risk management, document management, and customer services. FinnOne™ also supports multi-branch, multi-currency, multi-product, and bi-lingual implementations. FinnOne™ focuses on both, retail and corporate loans, thereby emerging as a comprehensive solution to back any line of the lending business. *IBS Publishing (2008)

About Nucleus Software Exports Limited:

[Nucleus Software \(NSE: NUCLEUS, BSE: 531209\) is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and](#)

consultancy services designed to support the whole spectrum of business offerings spanning Retail and Corporate Banking, Cash Management, Credit Cards, Relationship Banking, Financial CRM, Credit Risk & Appraisal, EAI, Internet Banking, FX, Basel II, Data warehousing and Analytics. With customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India.

For more information, visit www.nucleussoftware.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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