



Press Release
March 7, 2007

Nucleus Software's Flagship Product FinnOne™ Globally Ranked No.1 Best Selling Retail Lending Software

India, New Delhi, March 7, 2007: Nucleus Software Exports Limited (NSE: NUCLEUS), a leading global provider of next generation software products for banking & financial sector, has today announced that its flagship product FinnOne™, with a customer base comprising leading names in the banking and financial services industry across the globe, has been recognized as the **"No. 1 Best Selling Retail Lending Software"** by IBS Publishing for the year 2006.

IBS publishing, UK based financial consultant catering to banks, their advisors and other financial institutions is an independent research and publishing house dedicated to wholesale, retail and private banking systems market. The IBS Sales League Table is compiled on a worldwide survey of sales of banking solutions to new named banking wins in the calendar year, a stock-take of who is choosing what in the core systems market. During the survey that independently tracks the financial product marketplace, FinnOne™ was ranked the best in the lending category. Nucleus Software emerged a winner defining its retail lending leadership position in the retail banking industry.

FinnOne™ retail solution is known for its capability to automate and manage the complete application processing flow for Retail and Corporate Financing as well as credit cards, allowing banks and non-banking companies to integrate the different touch-points in their supply chain for acquisition prospecting and pre-disbursal processing. The solution ensures anytime, anywhere access, ensuring ease in operation and instant information availability to the financial institution on credit card transactions. The solution also allows seamless integration between branch / regional offices and the central processing department of the institution.

Commenting on the win, Vishnu Dusad, CEO & MD, Nucleus Software Exports Limited, said, " We are proud to see our flagship product FinnOne™ recognized as the "No. 1 Best Selling Retail Lending Software" globally. The focus on specialized solutions give reliability of growth along with sustained quality of the solutions delivered. This recognition will only propel us to continue our quest to take technology to the next level and our commitment to offer our customers across the globe a distinct business advantage."

Nucleus with its flagship product FinnOne™ has over 141 clients across the globe. It is a fast - growing player with a leadership position in regions spanning APAC, Europe, Middle East and Africa

Nucleus, today, commands leadership position in the domestic retail banking space with a client base comprising most leading banks in India. Experiencing exponential growth in the retail banking scenario, Nucleus is focused to deliver strong technology offerings, enabling financial institutions to meet the demands of the dynamic business world.

About Nucleus Software Export Limited:

Nucleus Software established in 1986 has been providing innovative & pioneering Products & customized Software Solutions for the Banking and Financial Services Industry. With global presence & development centers, Nucleus has developed solutions in Retail & Corporate Banking, Credit Cards, Cash Management, Relationship Banking, CRM, ATM, Credit Appraisal, Trade Finance, EAI, E-Commerce, & M-Commerce.

More than 250 product implementations globally and a customer base of 141 spread in a number of countries across Europe, Asia Pacific, South-East Asia, Middle-East, Africa, America, Australia, Nucleus has orders in hand for another 150 implementations in another 80 countries by 2008

Nucleus Products:

Finnone™ Suite

- Finnone Customer Acquisition System (CAS)
- Finnone Loan management System (LMS)
- Finnone Collections
- Finnone General Ledger
- Finnone Deposits
- Finnone Finance Against Securities (FAS)

Other products

- Cash@Will (Cash Management System)
- BankONet (Internet & Mobile Banking)

Nucleus Software is a Level 5 SEI – CMM Company & enjoys strong business relationships with leading multinational players.

About International Banking Systems (IBS):

The IBS Sales League Table is compiled by IBS Publishing, UK based on a worldwide survey of sales of banking solutions to new named banking wins in the calendar year including Commercial, Retail and Private banking solutions. IBS is an independent research and publishing house dedicated to the wholesale, retail and private banking systems market. This survey is increasingly recognized globally as the only one of its kind that independently tracks the financial products marketplace. IBS is known for their objective coverage of the financial services systems market, cutting through supplier hype, with investigative news, features and surveys.

FOR FURTHER INFORMATION, PLEASE CONTACT

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