



PRESS RELEASE

## **FinnOne™ goes live at Bussan Auto Finance India**

**New Delhi, May 2, 2008** Nucleus Software (NSE: NUCLEUS, BSE: NUCLEUSSOFT), a leading global provider of next generation software products for banking and financial sector, today announced that FinnOne™ Suite has gone live at Bussan Auto Finance India. Nucleus has implemented FinnOne™ Customer Acquisition System, Loans Management System, Collections and General Ledger System.

Bussan Auto Finance India Pvt. Ltd. is a newly established finance company promoted by Bussan Automotive Singapore Pte. Ltd, Yamaha Motors Asia Pte. Ltd. in Singapore and Axis Bank Ltd. in India. As a new start up, Bussan Auto Finance India was looking at a comprehensive solution to cater to end-to-end needs of its automotive lending business. FinnOne™ Customer Acquisition System, Lending, Collections, and General Ledger was the best fit looking at the proficiency in automating, consolidating and providing operational excellence in the lending business for the entity. FinnOne™ Suite will provide Bussan Auto Finance India a strategic advantage by ensuring reduced turn around time in processing and disbursing loans, managing its delinquent customers.

**Commenting on the selection, Mr. Shigeo Enomoto Chairman and Managing Director, Bussan Auto Finance India Pvt Ltd said,** An in-depth understanding of the banking and financial services industry and expertise in managing the requirements of automotive financing companies from lending perspective had prompted us to forge this alliance with Nucleus. With FinnOne™ going live at Bussan Auto Finance India, we are pleased to offer our customers world class services with a great operational excellence across our lines of business.”

**Vishnu R. Dusad, CEO & Managing Director, Nucleus Software said,** “Non Banking Financial institutes across the globe are revamping their technology infrastructure rapidly, and Nucleus is strongly positioned to help them refurbish their operations to be at par with global conglomerates. We are confident that with successful implementation of FinnOne™ at Bussan Auto Finance, we will be able to augment the company’s growth by playing a pivotal role as their technology partner”.

### **About Bussan Auto Finance India Pvt Ltd.**

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### **About Nucleus Software Exports Limited:**

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions designed to support whole spectrum of business offerings across retail banking, corporate banking, cards and cash management.

Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. [www.nucleussoftware.com](http://www.nucleussoftware.com)

### **Safe Harbor:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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