

Nucleus Software Exports Ltd.

Consolidated Balance Sheet as at 31 March 2011

\$ Million

Particulars	As at	
	31 March 2011	31 March 2010
Sources of Funds		
Shareholders' Funds		
Share capital	7.25	7.18
Share application money pending allotment	0.05	0.08
Reserves and surplus	57.20	52.94
	64.50	60.19
Deferred Tax Liability	0.01	0.02
	64.51	60.22
Application of Funds		
Fixed Assets		
Gross block	24.69	24.98
Less: Accumulated depreciation	(14.16)	(12.95)
Net block	10.54	12.03
Add: Capital work in progress (including capital advances)	0.63	0.12
	11.17	12.14
Investments	28.20	21.27
Deferred Tax Asset	1.21	0.69
Current Assets, Loans and Advances		
Sundry debtors	7.24	12.79
Cash and bank balances	13.82	14.80
Loans and advances	8.32	6.51
Other current assets	8.05	6.86
	37.43	40.97
Less: Current Liabilities and Provisions		
Current liabilities	(8.67)	(10.33)
Provisions	(4.84)	(4.52)
	(13.51)	(14.85)
Net Current Assets	23.93	26.11
	64.51	60.22

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Nucleus Software Exports Ltd.

Consolidated Profit and Loss Account for the Quarter & Year Ended 31 March 2011

\$ Million

Particulars	For the Year Ended	
	31 March 2011	31 March 2010
Sales and services	58.74	61.08
Software development expenses	39.83	41.06
Gross Profit	18.91	20.02
Selling and marketing expenses	6.56	4.74
General and administration expenses	5.73	3.95
Operating Profit Before Interest and Depreciation	6.62	11.32
Depreciation	2.02	2.37
Operating Profit After Interest and Depreciation	4.60	8.95
Other income	2.04	2.01
Foreign Exchange Gain/ (Loss)	(0.16)	(1.68)
Profit Before Taxation	6.49	9.28
Withholding taxes	0.58	0.09
Provision for Taxation	0.18	1.15
Profit After Taxation	5.72	8.04
Earnings Per Share in USD		
Basic	0.18	0.25
Diluted	0.18	0.25