



## PRESS RELEASE

### **Nucleus Software signs Sistemas Esco as channel partner for Argentina market**

**New Delhi, August 17, 2009:** Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading provider of integrated software products for banks and financial institutions, today announced Sistemas Esco will be their channel partner in Argentina, Latin America. Through this partnership, Nucleus is looking to leverage Sistemas Esco's geographical reach and regional expertise to market and distribute its software product solutions across Argentina's BFSI market.

"This strategic relationship with Nucleus Software represents a significant breakthrough for Sistemas Esco and our channel strategy," said **Cecilia Fernandez de Tormakh, General Manager, Sistemas Esco**. "Nucleus Software is a well-recognized brand and trusted partner in the global financial IT industry. With the addition of Nucleus solutions, we are confident that our extensive portfolio will continue to help businesses grow in the Argentinean markets."

The depth of Sistemas Esco's market reach and sector specific domain knowledge makes it an ideal partner for Nucleus to expand in Latin America. According to **Niraj Vedwa President & Head - Global Sales & Marketing**, "We are very pleased to have Sistemas Esco on board as we want to collaborate with strong partners to take state of the art banking technologies into Latin American markets. Being associated with channel partners like Sistemas Esco to provide local support will further enhance our offerings and services to our BFSI customers in Argentina."

#### **About Sistemas Esco**

Sistemas Esco is a company dedicated to provide software solutions for the Financial Market, specializing in Brokerage and Investment Funds. They have solidified their leadership position based on the quality of their software and services and their continuous innovation. These qualities have allowed them to win confidence of their customers, including major Brokerage companies and Investment Funds operating in the country. Sistemas Esco has a strong vertical integration and with

more than 17 years of experience in the development, marketing, installation, implementation, training and maintenance of their products.

### **About Nucleus Software Exports Limited**

Nucleus Software (NSE: NUCLEUS, BSE: 531209) is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings spanning Retail and Corporate Banking, Cash Management, Credit Cards, Relationship Banking, Financial CRM, Credit Risk & Appraisal, EAI, Internet Banking, FX, Basel II, Data warehousing and Analytics. With customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit [www.nucleussoftware.com](http://www.nucleussoftware.com)

### **Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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