



PRESS RELEASE

Nucleus Software launches new J2EE version of its cash management software product CASH@Will™

New Delhi, September 9, 2009: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading global provider of integrated software products for banks and financial institutions, today announced the launch of the new version of its Cash Management software product, CASH@Will™. Much more robust and technologically advanced than its previous versions, the latest CASH@Will™ is based on J2EE framework - 'n' tier architecture. Apart from technological upgrade this version has many functional enhancement too.

When it comes to transaction banking the traditional suite of domestic payments processing products no longer satisfy the needs of the consumer demands of more services, more transparency and a quicker response time. The newer more flexible and scalable version of CASH@Will™ has been enhanced manifold to provide cutting edge to Nucleus' clients in transaction banking domain. CASH@Will™ J2EE version will enhance banks and financial institutions ability to differentiate themselves through offering their clients a single platform for processing their cash management and trade transactions.

The new version is packed with additional features like powerful limit and exposure management module, supply chain community based workflow definition, a dynamic cash flow forecasting, delinquency tracking and management. It will support various products like pre-shipment financing, invoice discounting, factoring and reverse factoring services. It is also equipped with integrated risk management and tracking through alerts and exceptions. Amongst the various key customer benefits, some are, lower band-width requirement, operating system and application server independence, single channel for multiple products and services, simplified end to end reconciliation and a secure and robust web based platform.

As one of the country's leading IP creators Nucleus Software has always been a clear leader when it comes to launching innovative products propelled by its strong "R & D" culture. The benefits of this commitment & culture are largely transferred to our clients in form of cutting edge technology products and services offered.

On this occasion, Vishnu R. Dusad, CEO & Managing Director, Nucleus Software, said, "The cash

management services market is growing rapidly and in need of more innovative, flexible and scalable solutions to cope with the changes. We are happy to be at the forefront of things, listening to our clients and creating new solutions to help them lead in the banking and finance industry. We are confident that the newer version of CASH@Will™ will help our clients achieve higher efficiencies while addressing the growing demands of their customers.”

Nucleus will be launching the new J2EE version of its cash management software product, CASH@Will™ , at world's premier banking event SIBOS on 14th September 2009 at Hong Kong.

About Nucleus Software Exports Limited

Nucleus Software (NSE: NUCLEUS, BSE: 531209) is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings spanning Retail and Corporate Banking, Cash Management, Credit Cards, Relationship Banking, Financial CRM, Credit Risk & Appraisal, EAI, Internet Banking, FX, Basel II, Data warehousing and Analytics. With customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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