



Press Release

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Nucleus Software Implements CASH@Will™ at Bangkok Bank, Thailand

New Delhi, June 30, 2009: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading provider of integrated software products for banks and financial institutions today announced the successful 'go-live' of its cash management product CASH@Will™ at Bangkok Bank, Thailand.

Bangkok Bank, one of the largest regional banks in South East Asia, with total assets of approximately USD 48 billion has gone live on Nucleus Software's Cash Management product CASH@Will™ and Internet banking product BankONet™ across its entire network in Thailand. CASH@Will™ front ended by Nucleus' BankONet™ implemented at Bangkok Bank helped the bank in transforming their business processes by enhancing the technology platform. Selected after a thorough evaluation of the various systems, CASH@Will™ and BankONet™ were chosen for their superior functionality enabling the bank's ability to respond to changing business dynamics faster.

In addition to helping the bank offer its customers the benefits of tracking cash balance, monitoring payments and receivables, and performing liquidity management functions, Nucleus' Cash Management solution, CASH@Will™ is also expected to help Bangkok Bank improve its revenue, maximize profits, minimize costs and establish efficient management systems to assist and accelerate growth.

"Our decision to implement CASH@Will™ has been influenced by Nucleus' reputation as a successful and committed software solutions provider. We are confident that with Nucleus' support and commitment, we will be further strengthening our rapid business growth and delivering to meet customer expectation." **said, Mr. Teera Aphaiwongse, SEVP and Member of the Board of Directors.** Further adding, "Maximum customer convenience is our constant endeavor. Nucleus' CASH@Will™ is a step towards providing a future proof option in terms of scalability. It is in sync with our customer service requirements and I am glad to express that it matches all our expectations."

“We believe that this development is significant as it comes at a stage when banks across the world are investing in solutions to meet the challenges emerging from a fast changing market. We are confident that with CASH@Will™, a product being used by some of the largest top tier banking groups, investment banks and commercial banks, we are well placed to seize this opportunity.” **said Mr. Vishnu R. Dusad, CEO & MD, Nucleus Software Exports Limited.**

About Bangkok Bank

Established in 1944, Bangkok Bank is Thailand’s largest bank with assets of Baht 1.659 trillion (USD 47.9 billion, Dec. 2008), making it the seventh-largest bank in Southeast Asia*. Bangkok Bank made a net profit of more than Baht 20 billion (USD 578 million) in 2008. Bangkok Bank has more than 800 branches in Thailand and boasts the third-largest overseas branch network in Southeast Asia. The bank has been operating in Hong Kong for over 50 years, is growing a substantial presence in the Chinese market, and has branches in the US, UK and Japan. Bangkok Bank has an extensive customer base and distribution system with over 16 million retail and business customer accounts, Thailand’s largest deposit base, and a comprehensive self-service banking network including more than 6,000 ATMs and Cash Deposit Machines, and online banking via the Internet and telephone. For more information about Bangkok Bank, please visit www.bangkokbank.com.

About CASH@Will™

All other parameters being equal, how well an organization manages its collections, payments and liquidity has a direct bearing on its status, against a competitive backdrop. Nucleus Software's Cash Management Solution, CASH@Will™, built on new generation technologies of Oracle empowers banks to offer their corporate customers optimized cash management services, dramatically improving funds collection and inflow forecasting, payment dispatch and funds utilization. It provides anytime, anywhere access to quality real-time consolidated information and seamlessly supports multi-bank, multi-currency, multi-lingual transactions, ensuring smooth flow of information and cash.

About Nucleus Software Exports Limited

Nucleus Software (NSE: NUCLEUS, BSE: 531209) is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings spanning Retail and Corporate Banking, Cash Management, Credit Cards, Relationship Banking, Financial CRM, Credit Risk & Appraisal, EAI, Internet Banking, FX, Basel II, Data warehousing and Analytics. With customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

FOR FURTHER INFORMATION, PLEASE CONTACT

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