



PRESS RELEASE

Nucleus Software Announces Strategic Partnership with Wipro

Enable world class client services across the globe by leveraging combined technology

New Delhi, May 24, 2011- Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading global provider of integrated software products for banks and financial institutions and Wipro technologies, the global Information Technology, Consulting and Outsourcing business of Wipro Limited (NYSE WIT), have entered into a strategic agreement to jointly provide product led customized solutions to banking clients. Nucleus's strong lending and cash management product portfolio in conjunction with Wipro's mature system integration, program management and peripheral service offerings will result in a robust proposition to the end customer.

This partnership will allow financial services clients to leverage the combined technology and enabled global services capabilities. The joint proposition mitigates the risk of implementation and integrating highly scalable products across locations thereby addressing client's objectives.

Sriram Srinivasan, SVP and Global Head of Banking and Financial Services Business, Wipro Technologies said, "As banks embrace integrated business solutions to address changing customer and regulatory needs, our partnership with Nucleus provides comprehensive, cost effective and scalable solutions across the lending and cash management value chain.

Announcing the partnership, **Vishnu R. Dusad, Chief Executive Officer and Managing Director, Nucleus Software**, said, "Recognizing that our customers have been increasingly expecting an integrated platform and associated implementation service options, Nucleus has established a strategic partnership with Wipro, an established technology player. We are sure that our complementary offerings and Wipro's reputation for trust and excellence will enable us to extend our strong product platform capabilities to encompass seamless integration and value added services across geographies. We look forward to a long term fruitful relationship with them."

About Nucleus Software Export Limited:

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings across retail banking, corporate banking, cards and cash management. With over 150 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

About Wipro Technologies:

Wipro Technologies, the global IT business of Wipro Limited (NYSE:WIT) is a leading Information Technology, Consulting and Outsourcing company that delivers solutions to enable its clients do business better. Wipro Technologies delivers winning business outcomes through its deep industry experience and a 360 degree view of “Business through Technology” – helping clients create successful and adaptive businesses. A company recognized globally for its comprehensive portfolio of services, a practitioner’s approach to delivering innovation and an organization wide commitment to sustainability, Wipro Technologies has 120,000 employees and clients across 54 countries. For more information, please visit www.wipro.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and

general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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