



**Indiabulls**

**Press Release**  
7th June 2006

## **Indiabulls selects Nucleus Software to power its national lending operations**

**Nucleus to roll-out solutions for the lending operations over the next one year**

**New Delhi, June 7, 2006:** Nucleus Software Exports Limited (NSE: NUCLEUS), a leading global provider of the next generation software products for banking & financial sector, today announced that Indiabulls Housing Finance Ltd, a leading financial services provider, has selected Nucleus to implement its flagship solution - FinnOne™ CAS, Lending & Collections suite. This suite will be implemented across 200 branches across India.

The company will power its entire lending services division which encompasses automobile loans, mortgage and personal loans with the FinnOne Suite™ over the next one year.

FinnOne™ is an integrated suite of applications designed to support the whole spectrum of business offerings of Banks and Financial Solutions companies.

**FinnOne™ CAS** automates and manages the complete application processing flow for Retails/ Corporate Financing as well as Cards, allowing banks to integrate the different touch-points in their supply chain for acquisition prospecting and pre-disbursal processing.

**FinnOne™ Lending**, a software module of the FinnOne™ suite, is built with the objective of providing operational and decision-making support to all the asset side business lines. The product also assists in introducing new product offerings and tailor made schemes, reducing time-to-market and automating processes so as to provide a distinguishing factor within the retail loan space.

**FinnOne™ Collections** system manages the entire collections and focuses on tracking and managing delinquent customers. This enables organizations to effectively minimize delinquencies through a series of proactive actions and tighter supervision. It is a unique platform that comes loaded with add-on modules, supporting any phase of distressed receivables lifecycle and enabling powerful recovery management.

Announcing this win, Vishnu Dusad, Managing Director, Nucleus Software, said, "We are honoured and privileged to partner with Indiabulls, in this strategic initiative to deploy FinnOne™ across their national operations. Nucleus Software views this as a strategic partnership and is committed to closely support Indiabulls and deliver beyond its expectations"

Commenting on the win, Mr. Gagan Banga, Executive Director Indiabulls Housing Finance Ltd said, "Indiabulls is India's premier financial services company, and we have an aggressive strategy to capture the market share within the lending space in India. We have opted to partner with Nucleus because of the company's successful track record in implementing solutions for the lending operations internationally as well as in the domestic market., "

"The Nucleus solution will enable the company's operations with extensive functionality coverage and will provide the flexibility & stability which we need to attain market leadership," said Mr. T.S. Miglani, Chief Technology Officer, Indiabulls Housing Finance Ltd.

Nucleus with its flagship product FinnOne™ today has over 124 clients across the globe. It is a fast - growing player with a leadership position in regions spanning APAC, Europe, Middle

East, Africa, and America. Nucleus, today, commands leadership position in the domestic retail banking space with clients spanning among most leading banks in India.

### **About Nucleus Software Exports Limited**

Nucleus Software, established in 1986, has been providing innovative & pioneering Products & Customized Software Solutions with focus on the Banking & Financial services Sector. With Global Presence & development centers, Nucleus Software has developed solutions in Retail banking, Corporate banking, Credit Card, CRM, ATM, FX Trading, Credit Appraisal, Cash Management, Trade Finance, Workflow, EAI, Relationship Banking, E-Commerce, M-Commerce.

Nucleus Products:

- The FinnOne™ Suite
  - Loan Origination System (Application Processing System)
  - CAS (Customer Acquisition System)
  - Lending (Loan Management System)
  - LiquiDeposits (Deposits Management System)
  - FAS (Finance Against Securities)
  - Collections (Delinquency Management)
  - General Ledger (Financial Accounting System)

Other products

- Cash@Will (Cash Management System)
- ccAPS (Credit Card Application Processing System)
- FMS (Fraud Management System)
- PowerCARD® (Credit Card System)

Nucleus Software is a Level 5 SEI – CMM Company & enjoys strong business relationships with leading multinational players. Nucleus list of clients include General Motors Acceptance Corporation, American Express Bank, Bank of America, Arab National Bank, GE Capital, Standard Chartered Bank, Citibank, BNP Paribas, Citifinancials, ICICI Bank, RAK Bank to name a few.

### **About Indiabulls Housing Finance Limited:**

Indiabulls housing finance ltd is a part of the Indiabulls group and is looking to cater to the housing finance and property segment. Indiabulls Financial Services Ltd which is the Parent Group is India's leading financial services group with over 306 offices in more than 113 cities. Its a public company and listed on the National Stock Exchange, Bombay Stock Exchange, Luxembourg Stock Exchange and London Stock Exchange.

The company ranks at 82nd position in the list of most valuable companies in India has a market capitalization of approx US \$ 800 million. The consolidated net worth of the company is approx US \$ 400 million. For the full year ended March 2006, the company's income surged by 264 per cent to Rs 613.15 crore from Rs 168.41 crore, while its net profit rose by 347 per cent to Rs 253.36 crore from Rs 56.71 crore. Steel tycoon L N Mittal had recently bought 8.2 per cent stake in Indiabulls Credit Services for Rs 89.16 crore.

**FOR FURTHER INFORMATION, PLEASE CONTACT**

Niraj Vedwa  
Head – Global Sales & Marketing, Nucleus Software Exports Limited  
Phone: + 91-120-2403979  
Email: niraj@nucleussoftware.com

Kruti Mehta Arora  
Account Executive,  
20:20 MEDIA  
Phone: +91 26196144-47  
E-mail: kruti@2020india.com