



Press Release

February 20 2006

Nucleus Software awarded with 'Excellence in Financial Reporting'

India, New Delhi, February 20, 2006: Nucleus Software Exports Limited (NSE: NUCLEUS), a leading global provider of the next generation software products for banking & financial sector, today announced that it has been honored with an Award for 'Excellence in Financial Reporting ' by the prestigious Institute of Chartered Accountants of India (ICAI) on February 2, 2006

The Annual Report and Accounts of Nucleus Software for the year ended March 31, 2005 was adjudged for the second place, in the category of Information Technology, Communication and Entertainment enterprises.

Nucleus was awarded the silver shield by chief guest, Hon'ble Shri Prem Chand Gupta, Union Minister of State for Company Affairs

The ICAI holds this annual competition with the objective of recognizing and encouraging excellence in the presentation of financial information. The awardees were selected by a panel of judges after review of accounting practices adopted by the participating enterprises in the preparation of their financial statements without regard to their financial condition and operating performance.

The award signifies that accounting policies followed by the Nucleus Software are the best amongst the enterprises that have participated in the competition. For further information on the awards you can visit www.icai.org

About Nucleus Software Export Limited:

Nucleus Software, established in 1986, has been providing innovative & pioneering Products & Customized Software Solutions with focus on the Banking & Financial services Sector. With Global Presence & development centers, Nucleus has developed solutions in Retail banking, Corporate banking, Credit Card, CRM, ATM, FX Trading, Credit Appraisal, Cash Management, Trade Finance, Workflow, EAI, Relationship Banking, E-Commerce, M-Commerce.

Nucleus Products:

The FinnOne™ Suite

Loan Origination System (Application Processing System)

CAS (Customer Acquisition System)

Lending (Loan Management System)

LiquiDeposits (Deposits Management System)

FAS (Finance Against Securities)

Collections (Delinquency Management)

General Ledger (Financial Accounting System)

Other products

PowerCARD® (Credit Card System)

ReQueST (Query Logging & Tracking System)

Integrator (Middleware Solution)

@ware (Alert Management and Mobile Banking System)

Cash@Will (Cash Management System)

Trade Facto (Trade Finance System)

ccAPS (Credit Card Application Processing System)

FMS (Fraud Management System)

FOR FURTHER INFORMATION, PLEASE CONTACT

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