

**Nucleus Software Exports Ltd.**

**Consolidated Balance Sheet as at 31 December 2009**

	<b>As at 31 December 2009 (Rupees)</b>	<b>As at 31 March 2009 (Rupees)</b>
<b>Sources of funds</b>		
<b>Shareholders' funds</b>		
Share capital	323,715,240	323,715,240
Advance pursuant to stock option schemes	3,911,740	5,999,100
Reserves and surplus	<u>2,389,274,252</u>	<u>2,079,345,937</u>
	2,716,901,232	2,409,060,277
<b>Deferred tax liability</b> (refer note 2, schedule 16)	1,550,057	2,541,492
	<u><u>2,718,451,289</u></u>	<u><u>2,411,601,769</u></u>
<b>Application of funds</b>		
<b>Fixed assets</b>		
Gross block	1,124,199,510	1,120,218,666
Less: Accumulated depreciation	<u>(562,919,013)</u>	<u>(481,171,475)</u>
Net block	561,280,497	639,047,191
Add: Capital work in progress (including capital advances)	<u>3,431,503</u>	<u>3,100,736</u>
	<b>564,712,000</b>	<b>642,147,927</b>
<b>Investments</b>	681,489,759	162,902,975
<b>Deferred tax asset</b> (refer note 2, schedule 16)	27,520,537	17,623,147
<b>Current assets, loans and advances</b>		
Sundry debtors	619,712,779	801,005,914
Cash and bank balances	785,669,093	1,061,360,508
Loans and advances	261,760,033	227,679,275
Other current assets	<u>404,631,621</u>	<u>294,329,402</u>
	<b>2,071,773,525</b>	<b>2,384,375,098</b>
<b>Less: Current liabilities and provisions</b>		
Current liabilities	(511,794,735)	(600,625,716)
Provisions	<u>(115,249,797)</u>	<u>(194,821,663)</u>
	<b>(627,044,532)</b>	<b>(795,447,379)</b>
<b>Net current assets</b>	<b>1,444,728,993</b>	<b>1,588,927,720</b>
	<u><u>2,718,451,289</u></u>	<u><u>2,411,601,769</u></u>