



FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Amt. (In Rs. Lacs)

Particulars	Consolidated			Standalone		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	June 30, 2010 Unaudited	June 30, 2009 Unaudited	March 31, 2010 Audited	June 30, 2010 Audited	June 30, 2009 Audited	March 31, 2010 Audited
1. Income from Software Products and Services	6,613.96	8,053.71	29,178.27	4,706.85	5,393.49	18,414.74
2. Software Development Expenses	4,648.05	5,384.30	19,616.60	3,285.42	3,333.95	12,547.85
3. Gross Profit (1-2)	1,965.91	2,669.41	9,561.67	1,421.43	2,059.54	6,866.89
4. Selling and Marketing Expenses	766.59	607.74	2,266.60	496.23	397.36	1,411.66
5. General and Administration Expenses	728.12	460.61	1,887.22	635.41	340.58	1,495.33
6. Operating Profit before Interest, Depreciation and Withholding Taxes (3-4-5)	471.20	1,601.06	5,407.85	289.79	1,321.60	3,959.90
7. Depreciation	247.31	319.83	1,133.46	212.66	270.81	980.34
8. Withholding Taxes	12.11	8.70	42.56	12.11	8.70	42.56
9. Operating Profit after Interest, Depreciation and Withholding Taxes (6-7-8)	211.78	1,272.53	4,231.83	65.02	1,042.09	2,937.00
10. Other Income	219.20	316.34	962.03	998.46	265.94	1,563.06
11. Foreign Exchange Gain/(Loss)	150.21	(428.11)	(802.60)	127.26	(262.42)	(571.01)
12. Profit before Tax (9+10+11)	581.19	1,160.76	4,391.26	1,190.74	1,045.61	3,929.05
13. Provision for Taxation Expense / (Credit)	51.85	147.64	551.18	50.80	151.80	555.42
14. Profit after Tax (12-13)	529.34	1,013.12	3,840.08	1,139.94	893.81	3,373.63
15. Paid-up Equity Share Capital (Par value Rs.10 each)	3,238.40	3,237.15	3,237.15	3,238.40	3,237.15	3,237.15
16. Reserves excluding Revaluation Reserves	-	-	23,869.80	-	-	20,024.46
17. Earnings Per Share (Rs.) (Par value Rs.10 each)						
Basic	1.63	3.13	11.86	3.52	2.76	10.42
Diluted	1.63	3.13	11.86	3.52	2.75	10.42
18. Public shareholding						
- Number of Shares	13,105,534	13,093,034	13,093,034	13,105,534	13,093,034	13,093,034
- Percentage of Shareholding	40.47%	40.45%	40.45%	40.47%	40.45%	40.45%
19. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	19,276,990	19,276,990	19,276,990	19,276,990	19,276,990	19,276,990
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.53%	59.55%	59.55%	59.53%	59.55%	59.55%

Segment Reporting (Standalone) Amt. (In Rs. Lacs)

Particulars	Quarter Ended		Year Ended
	June 30, 2010	June 30, 2009	March 31, 2010
a) Revenue by Geographical Segment			
India	926.28	1,078.53	3,830.07
Far East	1,598.80	1,306.18	6,063.26
Singapore	295.79	569.04	1,529.24
Europe	478.92	375.08	1,690.24
Middle East	728.63	1,389.22	3,789.47
Others	682.42	675.44	2,512.48
Total	4,706.85	5,393.49	19,414.74
Less:- Inter Segment Revenue	-	-	-
Net Revenue From Operations	4,706.85	5,393.49	19,414.74
b) Segment Profit / (Loss) before Tax and Interest			
India	(155.00)	54.20	161.55
Far East	649.09	298.98	2,257.00
Singapore	10.01	197.50	386.40
Europe	217.25	189.00	843.29
Middle East	(200.14)	642.21	1,195.81
Others	252.82	330.09	876.50
Total	774.03	1,711.96	5,720.55
Add:- Other Income	898.46	265.94	1,563.06
Add:- Foreign Exchange Gain/(Loss)	127.26	(262.42)	(571.01)
Less:- Other Unallocable Expenditure	709.01	689.89	2,783.55
Operating Profit before Tax	1,190.74	1,045.61	3,929.05
c) Capital Employed (Refer Note 10 below)	24,385.91	21,835.84	23,296.13

NOTES:

- The above financial statements were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2010 and August 1, 2010. There are no qualifications in the Auditors' report on these financial statements.
- There were no investor complaints pending at the beginning of the quarter. 13 new investor complaints/requests were received and resolved during the current quarter and there was no investor complaint pending at the end of quarter.
- Final Dividend of Rs.2.50/- per share (25% on equity share of par value of Rs.10/-) for the financial year ended March 31, 2010 was approved by the shareholders through poll in adjourned Annual General Meeting held on June 25, 2010 and the same has been paid subsequently.
- The shareholders approved, through poll at the adjourned Annual General Meeting held on June 25, 2010, appointment of M/s Deloitte Haskins & Sells, Chartered Accountants, New Delhi as the Statutory Auditors of the Company in place of the retiring Auditors, M/s B S R & Co., Chartered Accountants, New Delhi to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.
- During the quarter, the Company has allotted 12,500 equity shares to an employee, in pursuance of the stock options exercised in April 2010.
- During the quarter, Nucleus Software (Australia) Pty. Ltd., Australia, a wholly owned subsidiary was de-registered as per the applicable laws of that country.
- During the quarter, the Company made an additional investment of €100,000 in Nucleus Software Netherlands B. V., its wholly owned subsidiary, by way of subscription to its equity share capital.
- During the quarter, the Company received interim dividend of Rs.8 crore from VirStra i-Technology Services Limited, a wholly owned subsidiary.
- Provision for taxation includes current tax, deferred tax and fringe benefit tax.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- Previous period/year figures have been regrouped/reclassified, wherever necessary.

Other Information (Standalone) Amt. (In Rs. Lacs)

Particulars	Quarter Ended		Year Ended
	June 30, 2010	June 30, 2009	March 31, 2010
Staff Cost	2,785.70	2,699.46	10,036.24
Items exceeding 10% of aggregate expenditure			
Travel Expenditure	306.36	399.10	1,605.61
Details of other Income:			
Interest Received	74.22	163.51	513.29
Dividend received from non-trade investments	92.31	16.56	154.66
Dividend received from Subsidiary Company	800.00	-	700.00
Provisions written back	10.41	75.95	107.77
Miscellaneous Income	21.52	9.92	87.34
Total	998.46	265.94	1,563.06

Date : August 01, 2010
Place : Noida

For Nucleus Software Exports Ltd.
By order of the Board

Sd/-
YISHNU R DUSAD
CEO & Managing Director