



Press Release : August 1, 2007

## FamilyCredit™ selects Nucleus Software as a strategic partner to revamp its lending process

FinnOne™ to empower Family Credit's growth with robust and complete loan management software

**India, New Delhi, August 1, 2007:** Nucleus Software Exports Limited (NSE: NUCLEUS), today announced that FamilyCredit™, part of Societe Generale Consumer Finance has implemented its Retail Lending Suite FinnOne™ Customer Acquisition System (CAS), Loan Management System (LMS), Post Dated Cheque Management System (PDCMS), Collections and General Ledger (GL). The sophisticated solution provided by Nucleus Software caters to the complete business requirements of the company. The software is scalable and includes the necessary checks and controls for operating in a fully integrated environment, hence making it all pervasive.

FamilyCredit™, that has an increasing range of products including Car Loan, Two Wheelers Loan, Consumer Durable Loan and Personal Loan, is yet another addition to the long list of Nucleus Software's successful implementations in India.

Nucleus Software's FinnOne™ was chosen by FamilyCredit™ after a thorough evaluation of various loans management products provided by other vendors. FinnOne™ CAS module will help in improving the data sanctity and accuracy by bringing in better control mechanisms. It will also lead to deduplication of the internal database. FinnOne™ LMS forms the base module and the central nervous system, as it encompasses all the customer details, and is the database from where the data flows into the Collection and GL systems. Implementing Nucleus Software's FinnOne™ PDCMS solution, FamilyCredit™ will be able to gather all information related to the customers' post-dated cheques along with their status and then complete the entire accounting process.

Announcing the alliance, **Mr. Vishnu R. Dusad, CEO & Managing Director, Nucleus Software** said, "We are committed to deliver unparalleled value to our customers and in helping them increase the operational efficiency of their business. Financial institutions are increasingly facing the challenge of meeting rapidly changing market requirements, and the need to replace legacy systems with a next-generation solution that provides business agility. Our FinnOne™ lending suite will provide the answer to this pressing need."



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### **About FamilyCredit™**

FamilyCredit™ is the Consumer Finance Organisation of Societe Generale Consumer Finance in India. Société Générale Consumer Finance entered the Indian market in 2006 through the acquisition of 75% shares of the NBFC "Apeejay Finance Group Limited", which operates now under the brand "FamilyCredit".

FamilyCredit™ is headquartered at Kolkata where it has moved in a new 25000 sq ft office at "Technopolis". This is the first major global financial powerhouse to choose Kolkata as the headquarters for its Indian operations.

FamilyCredit™ is presently offering Auto Loans, Loans for two-wheelers and Consumer Durables. It also plans to offer Personal Loans very shortly. One of the key differentiator in Family Credit's offerings will be a range of reliable offers for each member of a family that will be introduced keeping in mind the needs of the Indian consumer. The experience and expertise gained by Societe Generale in its global operations will ensure consumers both flexibility and economy.

### **About Nucleus Software Export Limited:**

Nucleus Software established in 1986 has been providing innovative & pioneering Products & customized Software Solutions for the Banking and Financial Services Industry. With global presence & development centers, Nucleus has developed solutions in Retail & Corporate Banking, Credit Cards, Cash Management, Relationship Banking, CRM, ATM, Credit Appraisal, Trade Finance, EAI, E-Commerce, & M-Commerce.

Nucleus Software, today, commands leadership position in the domestic & global lending space with more than 250 product implementations globally spread in a number of countries across Europe, Asia Pacific, South-East Asia, Middle-East, Africa, America & Australia.

### **Nucleus Software Products:**

#### **FinnOne™ Suite**

- FinnOne Customer Acquisition System (CAS)
- FinnOne Loan management System (LMS)
- FinnOne Collections
- FinnOne General Ledger
- FinnOne Deposits
- FinnOne Finance Against Securities (FAS)

Nucleus' flagship product FinnOne™ is the "No. 1 Best Selling Retail Lending Software" globally. (*IBS Publishing\* for the year 2006*).



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### Other products

- Cash@Will™ (Cash Management System)
- BankONet™ (Internet & Mobile Banking)

Nucleus Software is a Level 5 SEI – CMM Company & enjoys strong business relationships with leading multinational players.

### \*About International Banking Systems (IBS):

The IBS Sales League Table is compiled by IBS Publishing, UK based on a worldwide survey of sales of banking solutions to new named banking wins in the calendar year including Commercial, Retail and Private banking solutions. IBS is an independent research and publishing house dedicated to the wholesale, retail and private banking systems market. This survey is increasingly recognized globally as the only one of its kind that independently tracks the financial products marketplace. IBS is known for their objective coverage of the financial services systems market, cutting through supplier hype, with investigative news, features and surveys.

### FOR FURTHER INFORMATION, PLEASE CONTACT

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