

Nucleus Software Exports Ltd.

Fact Sheet-Consolidated Financial Data,Fourth Quarter and Year Ended March 31, 2009-10

Profit and Loss Account for the Quarter ended

In Rs. Crore,except per share data

Particulars	March 31st		Growth (%) YoY	December 31, 2009	Growth % QoQ
	2010	2009			
Income from Software Products and Services	72.25	85.81	(15.80)	68.47	5.52
Software development expenses	48.03	59.62	(19.44)	46.44	3.42
<b>Gross Profit</b>	<b>24.22</b>	<b>26.19</b>	<b>(7.52)</b>	<b>22.03</b>	<b>9.94</b>
Selling and Marketing Expenses	4.94	6.71	(26.38)	5.51	(10.34)
General and Administration Expenses	5.44	7.67	(29.07)	4.28	27.10
<b>Operating Profit Before Interest, Depreciation and Withholding Tax</b>	<b>13.84</b>	<b>11.81</b>	<b>17.19</b>	<b>12.24</b>	<b>13.07</b>
Depreciation	2.36	3.14	(24.84)	2.76	(14.49)
Withholding taxes charged off	0.34	1.09	(68.81)	-	
<b>Operating Profit After Interest, Depreciation and Withholding Tax</b>	<b>11.14</b>	<b>7.58</b>	<b>46.97</b>	<b>9.48</b>	<b>17.51</b>
Foreign Exchange Gain/(Loss)	(2.43)	1.09		2.28	(206.58)
Other income	2.06	2.03	1.48	(1.66)	(224.10)
<b>Profit Before Taxation</b>	<b>10.77</b>	<b>10.70</b>	<b>0.65</b>	<b>10.10</b>	<b>6.63</b>
Provision for Tax	1.58	1.10	43.64	0.91	73.63
<b>Profit After Taxation</b>	<b>9.19</b>	<b>9.60</b>	<b>(4.27)</b>	<b>9.20</b>	<b>(0.11)</b>
<b>Earnings per share ( par value Rs. 10 each) *</b>					
Basic	2.84	2.97	(4.38)	2.84	-
Diluted	2.84	2.97	(4.38)	2.84	-

Profit and Loss Account for the Year Ended

Particulars	Year Ended March 31st		Growth (%) YoY
	2010	2009	
Income from Software Products and Services	291.78	328.4	(11.15)
Software development expenses	196.17	222.55	(11.85)
<b>Gross Profit</b>	<b>95.61</b>	<b>105.85</b>	<b>(9.67)</b>
Selling and Marketing Expenses	22.66	27.80	(18.49)
General and Administration Expenses	18.87	28.45	(33.67)
<b>Operating Profit Before Interest, Depreciation and Withholding Tax</b>	<b>54.08</b>	<b>49.60</b>	<b>9.03</b>
Depreciation	11.33	13.28	(14.68)
Withholding taxes charged off	0.43	7.26	(94.08)
<b>Operating Profit After Interest, Depreciation and Withholding Tax</b>	<b>42.32</b>	<b>29.06</b>	<b>45.63</b>
Foreign Exchange Gain/(Loss)	(8.03)	(7.92)	1.39
Other income	9.62	13.71	(29.83)
<b>Profit Before Taxation</b>	<b>43.91</b>	<b>34.85</b>	<b>26.00</b>
Provision for Tax	5.51	2.59	112.74
<b>Profit After Taxation</b>	<b>38.40</b>	<b>32.26</b>	<b>19.03</b>
<b>Earnings per share ( par value Rs. 10 each) *</b>			
Basic	11.86	9.97	18.96
Diluted	11.86	9.96	19.08

In Rs. Crore, except per share data

PROFITABILITY IN %					
	Quarter ended			Year Ended	
	Mar 31, 2010	Dec 31, 2009	Mar 31, 2009	March 31,2010	March 31,2009
Revenues	100.00	100.00	100.00	100.00	100.00
Gross Profit	33.52	32.17	30.52	32.77	32.23
SG&A	14.37	14.30	16.76	14.23	17.13
EBITDA	19.16	17.88	13.76	18.53	15.10
PBT	14.91	14.75	12.47	15.05	10.61
PAT	12.72	13.44	11.19	13.16	9.82

REVENUE BY GEOGRAPHICAL SEGMENT (%)					
	Quarter ended			Year Ended	
	Mar 31, 2010	Dec 31, 2009	Mar 31, 2009	March 31,2010	March 31,2009
India	10.78	14.06	12.49	12.61	11.19
Far East	50.90	43.10	42.22	42.63	48.89
South East Asia	18.91	20.07	17.42	20.95	16.23
Europe/ UK	5.30	7.46	5.81	5.80	6.58
USA & Canada	0.28	0.04	0.16	0.36	0.24
Middle East	8.92	11.28	14.15	12.99	9.75
Africa	2.59	1.42	4.49	2.34	4.01
Rest of the World	2.32	2.57	3.26	2.32	3.11
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

REVENUE BY BUSINESS SEGMENT (%)					
	Quarter ended			Year Ended	
	Mar 31, 2010	Dec 31, 2009	Mar 31, 2009	March 31,2010	March 31,2009
<b>Products</b>	<b>66.58</b>	<b>57.96</b>	<b>63.98</b>	<b>59.62</b>	<b>66.98</b>
- Own	49.97	52.52	59.40	51.80	61.12
- Trading	16.61	5.44	4.58	7.82	5.86
<b>Projects &amp; Services</b>	<b>33.42</b>	<b>42.04</b>	<b>36.02</b>	<b>40.38</b>	<b>33.02</b>
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

## ORDER BOOK (Rs. crore)

	Quarter ended		
	Mar 31, 2010	Dec 31, 2009	Mar 31, 2009
Products	117	117	243
Projects & Services	47	62	77
<b>Total</b>	<b>164</b>	<b>179</b>	<b>320</b>

## As at

	Mar 31, 2010	Dec 31, 2009	Mar 31, 2009
Account Receivables (in Days)	72	78	84







