

Nucleus Software Exports Ltd.

Fact Sheet-Consolidated Financial Data,Fourth Quarter and Year Ended March 31, 2008-09

Profit and Loss Account for the Quarter ended

In Rs. Crore,except per share data

Particulars	March 31st		Growth (%)	December 31, 2008	Growth % in Q4 2009 over Q3 2009
	2009	2008			
Income from Software Products and Services	85.81	78.06	9.93	84.24	1.86
Software development expenses	59.62	46.18	29.10	54.17	10.06
Gross Profit	26.19	31.88	(17.85)	30.07	(12.90)
Selling and Marketing Expenses	6.71	5.35	25.42	6.61	1.51
General and Administration Expenses	7.67	5.65	35.75	8.25	(7.03)
Operating Profit Before Interest, Depreciation and Withholding Tax	11.81	20.88	(43.44)	15.21	(22.35)
Depreciation	3.14	3.24	(3.09)	3.19	(1.57)
Withholding taxes charged off	1.09	2.18	(50.00)	2.47	(55.87)
Operating Profit After Interest, Depreciation and Withholding Tax	7.58	15.46	(50.97)	9.55	(20.63)
Foreign Exchange Gain/(Loss)	1.09	(1.11)		(1.07)	
Other income	2.03	2.23	(8.97)	3.87	(47.55)
Profit Before Taxation	10.70	16.58	(35.46)	12.35	(13.36)
Provision for Tax	1.10	0.56	96.43	1.79	(38.55)
Profit After Taxation	9.60	16.02	(40.07)	10.56	(9.09)
Earnings per share (par value Rs. 10 each) *					
Basic	2.97	4.95	(40.00)	3.26	(8.90)
Diluted	2.97	4.91	(39.51)	3.26	(8.90)

Profit and Loss Account for the Year Ended

Particulars	Year Ended March 31st		Growth (%)
	2009	2008	
Income from Software Products and Services	328.40	288.72	13.74
Software development expenses	222.55	174.51	27.53
Gross Profit	105.85	114.21	(7.32)
Selling and Marketing Expenses	27.80	20.63	34.76
General and Administration Expenses	28.45	20.16	41.12
Operating Profit Before Interest, Depreciation and Withholding Tax	49.60	73.42	(32.44)
Depreciation	13.28	11.85	12.07
Withholding taxes charged off	7.26	4.15	74.94
Operating Profit After Interest, Depreciation and Withholding Tax	29.06	57.42	(49.39)
Foreign Exchange Gain/(Loss)	(7.92)	(0.21)	
Other income	13.71	7.25	89.10
Profit Before Taxation	34.85	64.46	(45.94)
Provision for Tax	2.59	2.72	(4.78)
Profit After Taxation	32.26	61.74	(47.75)
Earnings per share (par value Rs. 10 each) *			
Basic	9.97	19.08	(47.75)
Diluted	9.96	18.93	(47.39)

PROFITABILITY IN %					
	Quarter ended			Year Ended	
	Mar 31, 2009	Dec 31, 2008	Mar 31, 2008	March 31,2009	March 31,2008
Revenues	100.00	100.00	100.00	100.00	100.00
Gross Profit	30.52	35.70	40.84	32.23	39.56
SG&A	16.76	17.64	14.09	17.13	14.13
EBITDA	13.76	18.06	26.75	15.10	25.43
PBT	12.47	14.66	21.24	10.61	22.33
PAT	11.19	12.54	20.52	9.82	21.38

REVENUE BY GEOGRAPHICAL SEGMENT (%)					
	Quarter ended			Year Ended	
	March 31, 2009	March 31, 2008	Dec 31, 2008	March 31,2009	March 31,2008
India	12.49	9.49	10.62	11.19	11.12
Far East	42.22	53.83	49.81	48.89	50.38
South East Asia	17.42	14.28	16.86	16.23	14.45
Europe/ UK	5.81	4.80	6.54	6.58	5.38
USA & Canada	0.16	0.40	0.26	0.24	1.09
Middle East	14.15	7.49	8.83	9.75	10.03
Africa	4.49	7.66	3.15	4.01	4.66
Rest of the World	3.26	2.04	3.93	3.11	2.89
Total	100.00	100.00	100.00	100.00	100.00

REVENUE BY BUSINESS SEGMENT (%)					
	Quarter ended			Year ended	
	Mar 31, 2009	Mar 31, 2008	Dec 31, 2008	Mar 31,2008	Mar 31,2008
Products	63.98	67.05	66.12	66.98	68.38
- Own	59.40	65.89	62.50	61.12	63.94
- Trading	4.58	1.17	3.62	5.86	4.44
Projects & Services	36.02	32.95	33.88	33.02	31.62
Total	100.00	100.00	100.00	100.00	100.00

ORDER BOOK (Rs. crore)

	Quarter ended		
	Mar 31, 2009	Dec 31, 2008	Mar 31, 2008
Products	243	283	276
Projects & Services	77	76	42
Total	320	359	318

	As at		
	Mar 31, 2009	Dec 31, 2008	Mar 31, 2008
Account Receivables (in Days)	84	92	79