



Press Release  
February 9, 2007

## Development Credit Bank chooses Nucleus Software as its technology partner

### Nucleus' retail solution to be deployed in 72 locations across India

**India, New Delhi, February 9, 2007:** Nucleus Software Exports Limited (NSE: NUCLEUS), a leading global provider of the next generation software products for banking & financial sector, today announced that Development Credit Bank Limited (DCB) has selected Nucleus Software's FinnOne for its retail banking operations. This solution will be implemented across all of DCB's 72 branches nation-wide.

DCB's adoption of FinnOne™ indicates the Bank's move towards ramping up its loan origination, loan management and collections operations within the retail-banking sector. With this implementation, DCB plans to streamline its retail assets division by ensuring anytime, anywhere access, and ease in operations and instant information for its sales, credit and operations teams.

FinnOne™ suite of products assists in introducing new product offerings and tailor made schemes thereby reducing time-to-market and automating processes. The solution further automates and manages the complete application processing flow for Retail Financing, allowing banks to integrate different touch-points in their supply chain enabling efficient, timely services to customers.

"Retail banks are evolving to keep pace with the changing financial services scenario. Strong technology offerings remain critical not only to customer acquisition and retention but also to global competitiveness. We are pleased to be partnering DCB in successfully enhancing their retail operations and customer satisfaction." stated Vishnu Dusad, CEO, Nucleus Software Exports Limited.

On the occasion, Mr. Parag Patankar, Chief Operations & Technology Officer, DCB said, "We are happy to partner with Nucleus Software, a leader in the retail banking technology segment, in our quest to provide to our customers a high quality of customer service by using straight through processing. We look forward to Nucleus software leveraging understanding of the banking domain to deliver to DCB a robust, scalable, secure and flexible platform that supports our retail banking thrust.

Nucleus with its flagship product FinnOne™ today has over 134 clients across the globe. It is a fast - growing player with a leadership position in regions spanning APAC, Europe, Middle East, Africa, and America. Nucleus, today, commands leadership position in the domestic retail banking space with clients spanning among most leading banks in India.

## **About Nucleus Software Exports Limited**

Nucleus Software, established in 1986, has been providing innovative & pioneering Products & Customized Software Solutions with focus on the Banking & Financial services Sector. With Global Presence & development centers, Nucleus Software has developed solutions in Retail banking, Corporate banking, Credit Card, CRM, ATM, FX Trading, Credit Appraisal, Cash Management, Trade Finance, Workflow, EAI, Relationship Banking, E-Commerce, M-Commerce.

Nucleus Products:

### **Finnone™ Suite**

- Finnone Customer Acquisition System (CAS)
- Finnone Loan management System (LMS)
- Finnone General Ledger
- Finnone Deposits
- Finnone Post Dated Cheque Management System (PDCMS)
- Finnone Collections
- Finnone Finance Against Securities (FAS)

### **Other products**

- Cash@Will (Cash Management System)
- BankONet (Internet & Mobile Banking)
- FMS (Fraud Management System)
- PowerCARD® (Credit Card System)

Nucleus Software is a Level 5 SEI – CMM Company & enjoys strong business relationships with leading multinational players.

## **About Development Credit Bank Limited**

DCB is an emerging private sector bank in India with access to over 18,000 ATMs and 72 state-of-the-art branches and extension counters spread over nine States and two Union Territories. With its innovative products, dedicated service and cutting edge technology, DCB has acquired a loyal and growing customer base. As of 31 March 2006, DCB's deposit base was Rs. 3124 crores and the advances were over Rs. 1867 crores.

## **FOR FURTHER INFORMATION, PLEASE CONTACT**

Niraj Vedwa

Head – Global Sales & Marketing, Nucleus Software Exports Limited

Phone: + 91-120-2403979

Email: [niraj@nucleussoftware.com](mailto:niraj@nucleussoftware.com)

Kinara D'Souza

Account Executive, 20:20 MEDIA

Phone: +91-11- 26933291

E-mail: [kinara@2020india.com](mailto:kinara@2020india.com)