

Nucleus Software Exports Limited						
Five Year Overview - Indian GAAP (Consolidated Basis)						
Particulars	2008-09	2007-08	2006-07	2005-06	2004-05	
P&L Data (in Rs. Cr)						
Revenue from Operations	328.40	288.72	221.19	148.05	103.14	
Operating Profit (EBITDA)	49.61	73.41	63.28	45.13	27.07	
Interest	-	-	-	-	-	
Depreciation	13.28	11.85	6.88	4.76	3.54	
Provision for Taxation	2.60	2.72	2.19	3.12	1.45	
Profit after Tax (PAT)	32.26	61.74	55.15	37.08	20.75	
Dividend per share	2.50	3.00	5.64	5.64	4.02	
Particulars	2008-09	2007-08	2006-07	2005-06	2004-05	
Ratios- P&L						
Export Revenue/ Revenue (%)	88.82	88.88	89.24	90.01	91.66	
Domestic Revenue/ Revenue (%)	11.18	11.12	10.76	9.99	8.34	
Gross Profit/ Revenue (%)	32.24	39.56	43.44	45.63	42.11	
Software Development Expenses/ Revenue (%)	67.77	60.44	56.56	54.37	57.89	
Selling and Marketing Expenses/ Revenue (%)	8.47	7.15	8.11	7.93	7.97	
General and Administrative Expenses/ Revenue (%)	8.66	6.98	6.72	7.21	7.89	
Total Operating Expenses/ Revenue (%)	84.90	74.57	71.39	69.52	73.76	
Operating Profit/ Revenue (%)	15.10	25.43	28.61	30.48	26.24	
Depreciation/ Revenue (%)	4.04	4.10	3.11	3.21	3.43	
Other Income/ Revenue (%)	1.76	2.44	2.54	2.07	2.52	
Tax/ Revenue (%)	0.79	0.94	0.99	2.10	1.41	
Tax/ PBT (%)	7.43	4.23	3.83	7.75	6.53	
PAT from Ordinary Activities/ Revenue	13.87	18.94	22.39	22.98	17.60	
PAT from Ordinary Activities/Net Worth(%)	18.95	25.40	29.98	29.45	21.55	
ROCE(PBIT/Capital Employed) (%)	15.24	33.76	40.74	40.23	29.18	
ROANW (PAT/Average Net Worth) (%)	14.16	32.45	39.29	37.13	27.28	
Particulars	2008-09	2007-08	2006-07	2005-06	2004-05	
Ratios- Growth						
Growth in Export Revenue (%)		30.01	48.12	40.95	39.81	
Growth in Revenue (%)	13.74	30.53	49.40	43.54	28.78	
Operating Expenses Growth (%)	29.03	36.34	53.42	35.30	17.32	
Operating Profit Growth (%)	(32.44)	16.02	40.22	66.72	77.51	
PAT Growth (%)	(47.75)	11.95	48.71	78.72	113.34	
EPS Growth (%)	(47.75)	11.64	48.52	78.60	113.22	
Particulars	2008-09	2007-08	2006-07	2005-06	2004-05	
Balance Sheet Data (in Rs. Cr)						
Share Capital	32.37	32.37	16.16	16.11	16.09	
Reserves and Surplus	207.93	182.95	149.03	99.41	68.15	
Net Worth	240.30	215.32	165.19	115.51	84.25	
Total Assets	241.16	216.25	166.19	115.59	84.28	
Net Fixed Assets	64.21	59.16	55.07	33.70	28.39	
Investments	16.29	90.57	69.01	61.37	48.71	
Current Assets	238.44	135.14	109.93	65.30	52.27	
Cash and Cash Equivalents	122.18	94.13	81.90	77.48	61.68	
Working Capital	158.89	66.26	42.11	20.50	7.00	
Market Capitalization	162.95	615.14	1,546.38	587.91	287.54	
Particulars	2008-09	2007-08	2006-07	2005-06	2004-05	
Ratios-Balance Sheet						
Debt-Equity Ratio	-	-	-	-	-	
Debtors Turnover (Days)	84	79	83	51	56	
Asset Turnover Ratio	1.36	1.34	1.33	1.28	1.22	
Current Ratio	3.00	2.77	1.76	1.46	1.15	
Cash and Equivalents/Total Assets (%)	50.66	43.53	49.28	67.03	73.17	
Cash and Equivalents/ Revenue (%)	37.20	32.60	37.02	52.33	59.79	
Depreciation/Average Gross Block(%)	12.83	14.49	11.59	10.15	10.34	
Particulars	2008-09	2007-08	2006-07	2005-06	2004-05	
Per Share Data (Period End)						
No. of shares for EPS						
Basic	32,370,024	32,358,999	32,227,308	32,195,388	32,164,288	
Diluted	32,370,024	32,615,059	32,586,026	32,275,110	32,212,242	
EPS from Ordinary Activities- Basic	5.73	16.90	15.37	11.52	6.45	
EPS from Ordinary Activities- Diluted	5.73	16.77	15.20	11.49	6.44	
Dividend per share	2.50	3.00	3.50	3.50	2.50	
Book Value	77.16	66.52	51.11	35.87	26.18	
Particulars	2008-09	2007-08	2006-07	2005-06	2004-05	
Per- Share Ratios (Period End)						
Earning Per Share from Ordinary Activities (Rs.)	5.73	16.90	15.37	11.52	6.45	
Earning Per Share (Including Other Income) (Rs.)	9.97	19.08	17.11	11.51	6.45	
Cash Earning Per Share from Ordinary Activities (Rs.)	9.83	20.56	17.45	12.04	6.74	
Cash Earning Per Share (Including Other Income)(Rs.)	14.07	22.74	19.19	12.99	7.55	
Price/Earning	5.05	9.96	27.96	15.85	13.86	
Price/ Cash Earning	3.58	8.36	24.93	14.05	11.84	
Price/Book Value	0.65	2.86	9.36	5.09	3.41	
Dividend %	25.00	30.00	35.00	35.00	25.00	