



Press Release

19th October 2005

Centurion Bank of Punjab* selects Nucleus Software's applications for Retail Banking Business

Nucleus Software deploys Loan Origination System (LOS), Lending (Loan Management System) & Collections in the Retail banking division of Centurion Bank of Punjab.

Nucleus Software (NSE: NUCLEUS), a leading global provider of next generation software products for banking and financial sector, today announced that Centurion Bank of Punjab will implement Nucleus Software's Loan Origination System (LOS), Lending (Loan Management System) & Collections for its Retail Banking business. With its merger with Bank of Punjab, Centurion Bank of Punjab is one of the most widely networked banks of India today & has attained an unparalleled edge in customer service & tech savvy innovation.

The replacement of the bank's former applications with the Nucleus Software's product suite was a big step in the bank's initiative to augment its entire IT infrastructure. This change is seen as a crucial step towards achieving leadership in the Retail banking division by the new management at Centurion Bank of Punjab. The new system will allow Centurion Bank of Punjab to respond to customer needs faster, as well as offer a greater breadth of products and services.

"As part of our business strategy we have taken a fresh look at the current business operations and efficiencies at the bank, with a focus on leadership in the Retail banking space. The new software implementation across branches, will enable us to further enhance our customer service efficiency and gain momentum towards a leadership position," said **Vivek Vig, Country Head, Retail Bank, Centurion Bank of Punjab**. We chose Nucleus' Software applications as it enjoys a global recognition in the industry and is an ideal choice for driving profitable business growth.

Commenting on this client win **Mr. Vishnu Dusad, Managing Director, Nucleus Software Exports Limited** said, "We are extremely delighted to partner with one of the leading banks in the industry today. This selection is also a reflection of Nucleus Software being the preferred choice among world's leading banking & financial institutions."

* Name applied for

About Nucleus Software Export Limited:

Nucleus Software, established in 1986, has been providing innovative & pioneering Products & Customized Software Solutions with focus on the Banking & Financial services Sector. With Global Presence & development centers, Nucleus has developed solutions in Retail banking, Corporate banking, Credit Card, CRM, ATM, FX Trading, Credit Appraisal, Cash Management, Trade Finance, Workflow, EAI, Relationship Banking, E-Commerce, M-Commerce.

Nucleus Products:

- The FinnOne™ Suite
 - Loan Origination System (Application Processing System)
 - CAS (Customer Acquisition System)
 - Lending (Loan Management System)
 - LiquiDeposits (Deposits Management System)
 - FAS (Finance Against Securities)
 - Collections (Delinquency Management)
 - General Ledger (Financial Accounting System)

Other products

- PowerCARD® (Credit Card System)
- ReQueST (Query Logging & Tracking System)
- Integrator (Middleware Solution)
- @ware (Alert Management and Mobile Banking System)
- Cash@Will (Cash Management System)
- Trade Facto (Trade Finance System)
- ccAPS (Credit Card Application Processing System)
- FMS (Fraud Management System)

About Centurion Bank of Punjab:

The Bank is a new generation private sector bank offering a wide spectrum of retail and corporate banking products and services. It holds leadership positions in retail two-wheeler loans and commercial vehicle loans. It has been among the earliest banks to offer a technology-enabled customer interface that provides easy access and superior customer service. A globally experienced management team has been inducted, including Mr. Rana Talwar as the Chairman of the Board of Directors and Mr. Shailendra Bhandari as the Managing Director. In addition to being listed on the major Indian stock exchanges, the Bank's shares are also listed on the Luxembourg Stock Exchange.

RBI has recently approved the merger between Centurion Bank and Bank of Punjab. The merged entity, proposed to be named Centurion Bank of Punjab, has a strong nationwide franchise of 240 branches and extension counters and 386 ATMs. With strengths in the retail, SME and agriculture businesses the bank is well poised to capture the opportunities that exist in the Indian market. The combined bank's 3,500 employees will continue to provide support and an enhanced banking experience to our customers, as part of a bigger, stronger bank.

FOR FURTHER INFORMATION, PLEASE CONTACT

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