



Board of Directors

Name of Director	Position
Mr. Janki Ballabh	Chairman, Independent, Non-Executive Director
Mr. Vishnu R Dusad	Managing Director, Promoter
Mr. Arun Shekhar Aran	Independent Non-Executive Director
Mr. Prithvi Haldea	Independent Non-Executive Director
Mr. Sanjiv Sarin	Independent Non-Executive Director

Profile of Board Of Directors



Mr. Janki Ballabh – Chairman

Mr. Janki Ballabh, an eminent banker and former Chairman of the State Bank of India and State Bank Group, has vast experience and expertise in finance, banking and corporate management. He is presently Chairman of UTI Trustee Company of UTI Mutual Fund , and is Director on the boards of Tata AIG Life Insurance Co. Ltd., Small Industries Development Bank of India (SIDBI), Tata Capital Ltd. and GIFT CIMC Ltd. and a member of the Asia Pacific Advisory Committee of Barclays Bank plc London. In addition to his general corporate experience, his vast and rich experience, consistent with Nucleus strategy will provide operational excellence to the Company and a capability to drive innovation. His appointment is an indicator of our continuous efforts to develop the core team to help achieve the mission of the Company.



Mr. Vishnu R. Dusad – Managing Director

Mr. Vishnu R. Dusad is one of the founders of Nucleus Software Exports Ltd. and has served as a Director since the inception of the Company. Mr. Dusad completed his Bachelors Degree in Technology from the Indian Institute of Technology (IIT), Delhi and has been associated with the development of the software industry in India since 1983 as an entrepreneur. He was appointed Managing Director of the Company in January 1997. Mr. Dusad has enriched Nucleus with his technology background and 23 years of valuable professional experience in the exciting space of Information Technology Solutions for the BFSI sector. He has a deep commitment to making a difference in the lives of fellow Nucleites, and through Nucleus, to the world around. His success in

concluding business deals for implementing Nucleus Products globally owes much to a deep sensitivity to cross-cultural nuances. His experience encompasses areas of software development, creation of strategic alliances, business development, and strategic planning.

Mr. Dusad attributes the success of Nucleus to teamwork, entrepreneurial skills and the ability to leverage opportunities in the marketplace.



Mr. Arun Shekhar Aran - Director

Mr. Arun Shekhar Aran is a successful first generation entrepreneur with 26 years of experience in IT industry. Having completed B. Tech from IIT, Delhi and MBA from IIM, Ahmedabad he started his career with Asian Paints in 1982.

In 1989, he joined Nucleus Software Group as a partner where he played a key role in leading the team in the development of the first ever credit card system in India for Citibank. Mr. Arun Shekhar Aran joined the Board of Directors of the Company in March 1996.

In 1994, Mr. Shekhar promoted the Mumbai based software Company, Nucsoft Ltd., and is presently the CEO.



Mr. Prithvi Haldea - Director

Mr. Prithvi Haldea did his MBA from Birla Institute of Technology & Science, Pilani in 1971. Over the next 18 years, he worked at senior positions in the corporate sector in the areas of exports, consulting and advertising. During the late 70s and early 80s, he was also associated with the information industry and, among various activities, worked as a consultant with The World Bank and the U.S Department of Commerce. In 1989, Mr. Haldea set up PRIME Database. PRIME is the country's first and still the only database on the primary capital market. It has a large subscriber base, and is widely reported by the media.

Mr. Haldea is presently a Trustee of the New Pension System of PFRDA, member of Board of Governors of Indian Institute of Corporate Affairs, Central Government Nominee on the Governing Council of the Institute of Company Secretaries of India, and member of the Investment Board of Postal Life Insurance. He is also a member of several committees, including Primary Market Advisory Committee of SEBI, SEBI Committee on Disclosures & Accounting Standards, Listing Advisory Committee of NSE, Listing and Delisting Committee of BSE, Index Committee of BSE and Delisting Committee of DSE. He is also on the Board of Directors of UTI Asset Management Co. Ltd.

Mr. Haldea is also the Co-Chairman of the ASSOCHAM's Capital Market Committee and a member of CII's National Committee on Capital Markets, PHDCCI Capital Markets Committee and NASSCOM's Corporate Governance & Ethics Committee. In the past, Mr. Haldea has served as a board member of Central Listing Authority, Finance Minister's High Level Expert Committee on Corporate Bonds and Securitisation, Secondary Market Advisory Committee of SEBI and SEBI's Committee for Review of MAPIN. He is a visiting faculty at several institutions, and has presented scores of papers at various conferences in India and abroad.

As an investor protection activist, Mr. Haldea regularly raises issues with regulators and in the media. He has also launched four unique websites: www.watchoutinvestors.com, aggregating information on economic defaulters which now lists over 90,000 cases, www.primedirectors.com, a databank of professionals for listed companies to select independent directors, now hosting profiles of over 19,000 professionals, www.directorsdatabase.com, covering detailed profiles of directors of companies listed at BSE and www.iepf.gov.in, an investor education initiative.

Mr. Prithvi Haldea joined the Board of Directors of Nucleus Software Exports Ltd. in June 2001, and of Nucleus Software Ltd. in April 2008.



Mr. Sanjiv Sarin - Director

Mr. Sanjiv Sarin is a postgraduate from IIT Delhi with an MBA from XLRI, Jamshedpur. He is currently working as Managing Director of Medison Medical Systems India Pvt. Ltd. Earlier he was posted in Singapore as Regional Manager (Asia), with Medison Co. Ltd, a Korean Multinational. Mr. Sarin joined the Board of Directors of the Company in June 2001.

Mr. Sanjiv Sarin has more than 27 years of experience in various areas of management including marketing, team building, organization development and managing new projects.