



PRESS RELEASE

Nucleus Software's FinnOne™ Automates Loan Process for SMEs at Bank Internasional Indonesia

New Delhi, January 14, 2009: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading global provider of integrated software products for banks and financial institutions, today announced that its award winning product FinnOne™ has gone live at Bank Internasional Indonesia (BII) and will power over 235 branches of the bank. Nucleus' FinnOne™ has empowered the bank with its Customer Acquisition System (CAS) module to automate loan processes for Small and Medium enterprises (SME).

BII chose Nucleus' - FinnOne™ CAS to provide support on customer acquisition for SME so as to increase the applications sourced per day and streamline processes for customers. This state of the art solution will help speed up BII's loan business making it one of key players in SME business in Indonesia.

The FinnOne™ solution will help the bank efficiently manage its credit; risk management and SME finance operations across Indonesia and provide greater turnaround time, credit scoring and targeted funding for SMEs.

Commenting on the selection, Sukatmo Padmosukarso, Deputy President Director of BII, said, "By implementing Customer Acquisition System provided by Nucleus, our SME loan processing nation wide can be executed through the system. The usage of CAS will increase efficiency particularly for loan proposed from the branches outside Jakarta regions. As SME sector is one of the Bank's target business segments, CAS implementation will support the growth in this sector".

Vishnu R. Dusad, CEO & Managing Director, Nucleus Software, said, "Nucleus Software is an IPR led company and keeping in view the dynamic business environment our focus has always been on aligning the intellectual capital with global financial markets. We are delighted to partner with BII and

believe that our flagship product FinnOne™ combined with the comprehensive services offering will offer a truly differentiating proposition to the bank. This win reiterates our leadership position as a banking software product provider and further confirms our commitment to the banking industry. ”

FinnOne™, the flagship product of Nucleus Software, is a powerhouse of seamlessly integrated applications, designed to provide operational support, risk management and decision-making support to banks and financial services companies. The FinnOne™ suite provides solutions for the asset as well as liability sides of business in addition to account management, core financial accounting, risk management, document management, and customer services. FinnOne™ also supports multi-branch, multi-currency, multi-product, and bi-lingual implementations. FinnOne™ focuses on both, retail and corporate loans, thereby emerging as a comprehensive solution to back any line of the lending business. FinnOne™ has been ranked amongst world's best selling lending software products for three consecutive years by IBS Publishing, 2008.

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About Bank Internasional Indonesia (BII):

BII is one of the largest banks in Indonesia with an international network that comprises over 235 branches and 725 BII's ATMs across Indonesia, and also connected with more than 20,000 ATMs under ATM PRIMA, ATM BERSAMA, ALTO, CIRBUS and Singapore's DBS/POSB Bank ATM network, as well as a banking presence in Mauritius, Mumbai and the Cayman Islands. With a total customer deposit base of Rp42 trillion and over Rp57 trillion in assets, BII provides full range of financial services through its branch and ATM network, phone banking and internet banking channels. BII is listed on the Indonesia Stock Exchange (BNII) and is active in SME/Commercial, Consumer and Corporate banking. BII provides products and services to medium and commercial size enterprises and individuals with credit cards, mortgages, deposit, lending, and wealth management services. Corporate clients are provided with services in trade finance, cash management, lending, custody, and foreign exchange.

About Nucleus Software Export Limited:

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings across retail banking, corporate banking, cards and cash management. With over 170 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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