

Consolidated Balance Sheet as at 30 June 2009

	As at 30 June 2009 (Rupees)	As at 30 June 2008 (Rupees)	As at 31 March 2009 (Rupees)
Sources of funds			
Shareholders' funds			
Share capital	323,715,240	323,685,240	323,715,240
Advance pursuant to stock option schemes	5,650,100	6,754,100	5,999,100
Reserves and surplus	2,201,782,379	1,912,603,324	2,079,345,937
	<u>2,531,147,719</u>	<u>2,243,042,664</u>	<u>2,409,060,277</u>
Deferred tax liability (refer note 2, schedule 16)	1,731,395	2,796,851	2,541,492
	<u>2,532,879,114</u>	<u>2,245,839,515</u>	<u>2,411,601,769</u>
Application of funds			
Fixed assets			
Gross block	1,117,737,525	971,031,772	1,120,218,666
Less: Accumulated depreciation	(507,171,726)	(416,348,693)	(481,171,475)
Net block	610,565,799	554,683,079	639,047,191
Add: Capital work in progress (including capital advances)	2,791,503	134,733,996	3,100,736
	<u>613,357,302</u>	<u>689,417,075</u>	<u>642,147,927</u>
Investments	264,983,401	666,488,739	162,902,975
Deferred tax asset (refer note 2, schedule 16)	22,243,255	11,301,057	17,623,147
Current assets, loans and advances			
Sundry debtors	735,517,236	714,789,870	801,005,914
Cash and bank balances	1,105,743,166	295,291,464	1,061,360,508
Loans and advances	241,207,589	348,317,183	227,679,275
Other current assets	319,555,159	433,791,088	294,329,402
	<u>2,402,023,150</u>	<u>1,792,189,605</u>	<u>2,384,375,098</u>
Less: Current liabilities and provisions			
Current liabilities	(565,507,534)	(703,778,777)	(600,625,716)
Provisions	(204,220,460)	(209,778,184)	(194,821,663)
	<u>(769,727,994)</u>	<u>(913,556,961)</u>	<u>(795,447,379)</u>
Net current assets	<u>1,632,295,156</u>	<u>878,632,644</u>	<u>1,588,927,720</u>
	<u><u>2,532,879,114</u></u>	<u><u>2,245,839,515</u></u>	<u><u>2,411,601,769</u></u>

Significant accounting policies and notes to the accounts

The schedules referred to above form an integral part of the consolidated financial statements.

As per our report of even date attached

For **B S R & Co.**
Chartered Accountants

Vikram Advani
Partner
Membership No.: 091765

Vishnu R Dusad
Managing Director

Poonam Bhasin
Company Secretary

Place: Gurgaon