



Press Release
May 19, 2006

AmBank Selects Nucleus' Solution to revamp its Cash Management Operations

Nucleus signs another client in the South East Asia region

New Delhi, May 19, 2006: Nucleus Software today announced that AmBank has selected its Cash Management banking solutions to empower its product "AmBiz-CashPro". This implementation enables AmBank to enhance its products' efficiency and reduce costs of business customers in their day-to-day routine cash management tasks. The implementation will cover the entire spectrum of activities for the bank, which includes receivables management, payables management, liquidity management and corporate internet banking.

The bank will now be able to enhance their current cash management product "Am-Biz CashPro" to compete with foreign banks operating in Malaysia with the broad coverage of AmBank's nationwide branch network.

The Cash management system will also help AmBank improve its revenue, maximize profits, minimize costs, and establish efficient management systems to assist and accelerate growth.

Commenting on the latest win, Vishnu Dusad, Managing Director, Nucleus Software, said, "This implementation reiterates our leadership in the South East Asian market and also showcases the trust that our clients place in our solutions. Our differentiation of being a focussed banking solutions provider makes us the premium choice for customers across the banking & financial industry."

Andre Lee, Head of AmBank's Cash & Trade Services Management said, "In today's environment, a lot of companies are saddled with the tedious and mundane activities related to transaction processing, for example, cheque payment preparation. Through our services, specifically through AmBiz-CashPro, we are able to provide customers with not only a cost-effective solution to transaction processing, but also free up their resources to concentrate on core business activities such as sales and customer service."

Nucleus with its flagship product FinnOne™ today has over 124 clients across the globe. It is a fast - growing player with a leadership position in regions spanning APAC, Europe, Middle East, Africa, and America.

About Nucleus Software Export Limited:

Nucleus Software, established in 1986, has been providing innovative & pioneering Products & Customized Software Solutions with focus on the Banking & Financial services Sector. With Global Presence & development centers, Nucleus has developed solutions in Retail banking, Corporate banking, Credit Card, CRM, ATM, FX Trading, Credit Appraisal, Cash Management, Trade Finance, Workflow, EAI, Relationship Banking, E-Commerce, M-Commerce.

Nucleus Products:

- The FinnOne™ Suite
 - o Loan Origination System (Application Processing System)
 - o CAS (Customer Acquisition System)
 - o Lending (Loan Management System)
 - o LiquiDeposits (Deposits Management System)

- o FAS (Finance Against Securities)
- o Collections (Delinquency Management)
- o General Ledger (Financial Accounting System)

Other products

- PowerCARD® (Credit Card System)
- ReQueST (Query Logging & Tracking System)
- Integrator (Middleware Solution)
- @ware (Alert Management and Mobile Banking System)
- Cash@Will (Cash Management System)
- Trade Facto (Trade Finance System)
- ccAPS (Credit Card Application Processing System)
- FMS (Fraud Management System)

FOR FURTHER INFORMATION, PLEASE CONTACT

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