

## FinnOne™ Deposit

*FinnOne™ Deposit* is a Web-based system, which helps banks in managing lending, deposits, merchant banking, corporate finance, and money market. It helps in redefining and automating operational and MIS needs of the financial institutions, which offer deposit schemes to customers.

*FinnOne™ Deposit* has been developed to manage term as well as non-term deposits. Term deposit includes fixed deposit and recurring deposit whereas non-term deposit, also known as demand deposit, includes savings or current account. The system allows you to perform various activities on deposit accounts, such as account opening, fund transfer, interest calculation, multiple and partial pledging, holding, and account closure.

### **Key Features:**

- Schemes/Interest rate Definition
- Customer Account Opening
- Maturity Instructions
- Multi Currency Handling
- Interest Computation
- Accruals on Balances
- Maturity processing
- Account Closure
- Liquidations of unitized deposits
- Pledge Management
- Hold/ Un Hold Procedures
- Dishonor Cheque handling
- Dormant Account Processing
- Tax Calculations
- Deposit renewal
- Comprehensive MIS reports generation
- Automated accounting entries generation
- Report / Form Maintenance

### **Key Benefits:**

- Redefining and automating the entire operational and MIS needs of the financial institutions
- Providing maximum flexibility in defining a new product in the system
- An exhaustive Tax system
- Enquiry on the customer's account, deposit scheme, audit trails.
- Cheque Maintenance