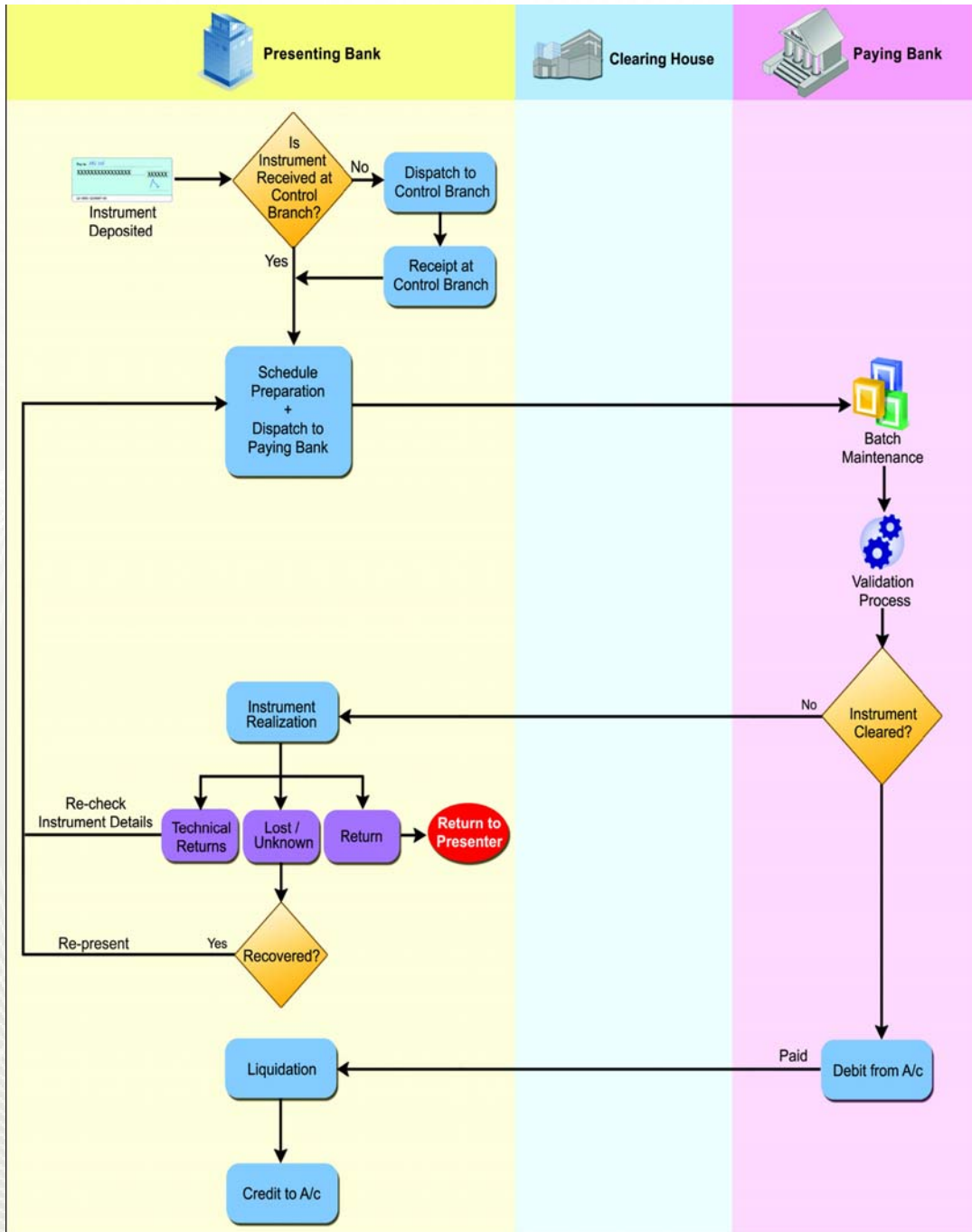


FinnOne™ Clearing

FinnOne™ Clearing system provides a proactive automated approach to manage the clearing system safely, conveniently, and quickly. Automating the clearing system ensures lower credit risk and lower operational cost, besides completing the entire process a lot faster. System supports both inward and outward clearing of instruments.



Clearing Functional Flow

Key Functions:

- Master maintenance for Instrument type
- Master maintenance for Clearing Type and Clearing arrangement
- Handles the inward and outward clearing process for instruments
- Support to capture, to process and to report transactions under the inward or outward clearing process
- Dispatching and receiving instruments from different branch
- Schedule preparation
- Instrument realization
- Liquidation of instruments
- Inward clearing file upload
- Inward clearing local currency
- Creating and maintaining instrument batches
- Data verification
- Supports outstation clearing
- Adjusting liquidation status
- Reports on Inward and outward clearing
- Instrument Enquiry

Key Benefits:

- An independent application that can be plugged on as a sub module for FinnOne™ suite, or can be deployed as a stand-alone application when coupled with a core banking solution
- Supports different branch mapping
- Supports local currency clearing
- Multi-lingual facility through switch language feature